FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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Financial Sanctions Notice **19/03/2018**

Somalia

Introduction

1. Council Regulation (EU) 356/2010 ("the Regulation") imposing financial sanctions with regard to Somalia has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been amended and are still subject to an asset freeze:

- ABDI Abdifatah Abubakar (Group ID: 13619)
- ALI Ahmad Iman (Group ID: 13618)

What you must do

3. You must:

i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

ii. freeze such accounts, and other funds or economic resources;

iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;

v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

6. On 19 March 2018 Council Implementing Regulation (EU) No 2018/413 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 75, 19.3.2018, p.1) by the Council of the European Union.

7. The Amending Regulation amended Annex I to the Regulation with effect from 19 March 2018.

8. The Amending Regulation reflects the decision made on 8 March 2018 by the United Nations Security Council (UNSC) Committee established pursuant to Resolutions 751 (1992) and 1907 (2009) to add 2 individuals to the UN [Regime] list.

9. In accordance with the United Nations and European Union Financial Sanctions (Linking) Regulations 2017 made under the Policing and Crime Act 2017, the UK enacted this decision on 9 March 2018 and issued Notice

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/687176/WD_Somalia.pdf

This EU Amending Notice supersedes that Notice.

Further Information

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0413&from=EN

11. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Somalia financial sanctions page on the GOV.UK website:

https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

12. Further details on the UN measures in respect of Somalia can be found on the relevant UN Sanctions Committee webpage: http://www.un.org/sc/committees.

13. Please note there are also import and export restrictions on Somalia. Further guidance on export and trade sanctions is available from the GOV.UK website:

https://www.gov.uk/sanctions-embargoes-and-restrictions.

14. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex I to the Regulation.

15. For more information please see OFSI's guide to financial sanctions:

https://www.gov.uk/government/publications/financial-sanctions-faqs

Enquiries

16. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SOMALIA

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/413

AMENDING ANNEX I TO COUNCIL REGULATION (EU/EC) No 356/2010

AMENDMENTS

Individuals

1. **ABDI Abdifatah Abubakar**
   DOB: 15/04/1982. **POB:** Somalia **a.k.a:** MUHAJIR, Musa **Nationality:** Somalia **Address:** (1) Mombasa, Kenya. (2) Somalia. **Other Information:** UN Ref SOi.017 ~~[Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017]~~ *[UN Listing (formerly temporary listing, in accordance with Policing and Crime Act 2017].* **Listed on:** 09/03/2018 **Last Updated:** ~~09/03/2018~~ *19/03/2018* **Group ID:** 13619.

2. **ALI Ahmad Iman**
   DOB: (1) --/--/1973. (2) --/--/1974. **POB:** Kenya **a.k.a:** (1) ALI, Ahmed, Iman (2) ALI, Shaykh, Ahmad, Iman (3) ALI, Sheikh, Ahmed, Iman (4) ZINIRA, Abu **Nationality:** Kenya **Other Information:** UN Ref SOi.016. ~~[Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017]~~ *[UN Listing (formerly temporary listing, in accordance with Policing and Crime Act 2017].* **Listed on:** 09/03/2018 **Last Updated:** ~~09/03/2018~~ *19/03/2018* **Group ID:** 13618.

Financial Reporting Authority

Portfolio of Legal Affairs

19/03/2018