FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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Grand Cayman
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P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice **13/06/2025**

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) ("the Russia Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.

2. On 13 June 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze:

    - Aleksey Leonidovich FISUN (Group ID: 15525)

5. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

6. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

   https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

9. The Consolidated List can be found here:

   https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

10. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

11. The Compliance Reporting Form can be found here:

    https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

12. For more information please see OFSI's guide to financial sanctions:

    https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

13. For general information on financial sanctions please see our Financial Sanctions Guidance:

    https://fra.gov.ky/guides-to-financial-sanctions/

Enquiries

14. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

"You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.

ii. Remove the person or entity from your institution's list of persons or entities subject to financial sanction;

iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;

iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;

v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

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ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

DELISTING

Individual

1. **FISUN, Aleksey Leonidovich**
   Name (non-Latin script): Алексей Леонидович Фисун
   a.k.a: FISUN, Aleksei, Leonidovich **Address:** Moscow, Russia. **Position:** Member of the Supervisory Board Sovcombank **Other Information:** (UK Sanctions List Ref): RUS1581. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons): Aleksey Leonidovich Fisun is an "involved person" under the Russia (Sanctions) (EU Exit) Regulation 2019 because he has been, and is, involved in obtaining a benefit from or supporting the Government of Russia by: (1) working as a manager or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely SOVCOMBANK which is carrying on business in the financial services sector; (2) working as a manager or equivalent of a Government of Russia-affiliated entity, namely SOVCOMBANK which receives, or has received, financing, directly or indirectly, from the Russian Direct Investment Fund. (Gender): Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** ~~21/03/2023~~ *13/06/2025* **Group ID:** 15525.

Financial Reporting Authority

Portfolio of Legal Affairs

13/06/2025