FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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Financial Sanctions Notice 24/02/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.

2. On 24 February 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the new and previous versions of the Consolidated List has been updated.

Notice summary

4. 11 entries have been added to the consolidated list and are now subject to an asset freeze. Further details can be found in the annex to this notice.

5. The following entries have been amended and are still subject to an asset freeze:

- IS BANK (Group ID: 14180)
- JOINT STOCK COMPANY GENBANK (Group ID: 14179)

What you must do

6. You must:

i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;

iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;

v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Russia financial sanctions page on the Gov.UK website:

https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

10. The Consolidated List can be found here:

https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

11. Further details on changes to the new format of the consolidated list can be found here:

https://www.gov.uk/government/publications/uk-sanctions-list-change-in-format/uksanctions-list-change-to-the-lists-format

12. The UK Sanctions List can be found here:

https://www.gov.uk/government/publications/the-uk-sanctions-list

13. For more information please see OFSI's guide to financial sanctions:

https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

14. For general information on financial sanctions please see our Financial Sanctions Guidance

http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Santions%20Guidance%20(Final).pdf

15. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Individuals

1. **BORTNIKOV, Denis Alexandrovich**
Name (non-Latin script): Денис Александрович БОРТНИКОВ
DOB: 19/11/1974. **POB:** Leningrad region, Russia **Nationality:** Russia **Position:** Deputy President and Chairman of the Management Board, VTB Bank **Other Information:** (UK Sanctions List Ref): RUS0243 (UK Statement of Reasons): Denis Alexandrovich Bortnikov (hereafter referred to as Bortnikov) is Deputy President and Chairman of the Management Board at VTB Bank, and has close family ties to the Kremlin. VTB Bank is a government of Russia-affiliated entity, as it is owned or controlled directly or indirectly by the Government of Russia and has obtained a financial benefit or other material benefit from the Government of Russia. Therefore, as a result of his position as Deputy President and Chairman of the Management Board at VTB Bank, Bortnikov is working as a director or equivalent at a Government of Russia-affiliated entity, and is therefore obtaining a benefit from or supporting the Government of Russia. (Gender): Male **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14190.

2. **FRADKOV, Petr Mikhailovich**
Name (non-Latin script): Петр Михаилович Фрадков
DOB: 02/07/1978. **POB:** Moscow, Russia **a.k.a:** FRADKOV, Pyotr, Mikhailovich **Nationality:** Russia **Position:** Chairman/CEO of Promsvyazbank **Other Information:** (UK Sanctions List Ref): RUS0244 (UK Statement of Reasons): Petr Fradkov is the Chairman and/or CEO of Promsvyazbank. Promsvyazbank is a Russian state owned bank and its main task is to service the Russian defence sector and to finance defence industry enterprises. Promsvyazbank is therefore a Government of Russia-affiliated entity and/or carrying on business in a sector of strategic significance to the Government of Russia. Through his role as Chairman and/or of Promsvyazbank, Fradkov is or has been involved in obtaining a benefit from or supporting the Government of Russia. In addition/in the alternative, Fradkov, as Chairman and/or CEO of Promsvyazbank is involved, through his role at Promsvyazbank and the role the bank plays in financing Russian defence industries, in the provision of financial services, and/or making available of funds and economic resources, goods or technology that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Gender): Male **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14191.

3. **GEORGIEVA, Elena Alexandrovna**
Name (non-Latin script): Елена Алехандровна Георгиева
DOB: 15/02/1977. **POB:** Moscow, Russia **Nationality:** Russia **Address:** Moscow, Russia. **Position:** Chairwoman of the Novikombank Board **Other Information:** (UK Sanctions List Ref): RUS0249 (UK Statement of Reasons): Elena Alexandrovna Georgieva is the

Chair of the Board of Novikombank. Novikombank is a subsidiary of Rostec (Russian Technologies State Corporation), a major Russian state owned defence conglomerate. Novikombank plays a significant role in the implementation of Russian government programmes aimed at the development of high technology industries in Russia by providing financing to key military and civilian projects. Georgieva is involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent of a company which carries on business in sectors of strategic significance to the Government of Russia, in particular the defence sector. (Gender): Female **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14194.

4. **SHAMALOV, Kirill Nikolaevich**
   Name (non-Latin script): Кирилл Николаевич Шамалов
   DOB: 22/03/1982. **POB:** St Petersburg, Russia **a.k.a:** SHAMALOV, Kirill **Nationality:** Russia **Position:** (1) Deputy Chairman on the Management Board at PAO SIBUR Holding (2) Shareholder at PAO SIBUR Holding (3) Former Vice President at PAO SIBUR Holding (4) Former member of the Board of Directors at PAO Sibur Holding **Other Information:** (UK Sanctions List Ref):RUS0245 (UK Statement of Reasons):Kirill Nikolaevich Shamalov, hereafter Shamalov is a major Russian businessman, with close links to President Putin and the Kremlin. Shamalov is a shareholder and Deputy Chair of the Management Board at PAO SIBUR Holding, hereafter Sibur. Shamalov is or has been involved in obtaining a benefit from or supporting the Government of Russia through his role 'working as a director (whether executive or non-executive), trustee, or equivalent', as Deputy Chairman on the Management Board and as former member of the Board of Directors of Sibur, which is a Government of Russia-affiliated entity which receives, or has received, financing, directly or indirectly, from the Russian Direct Investment Fund or the National Wealth Fund, or which otherwise obtains a financial benefit or other material benefit from the Government of Russia and/or is carrying on business in a sector of strategic significance to the Government of Russia, namely, the Russian chemicals sector. (Gender): Male **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14192.

5. **SLYUSAR, Yury Borisovich**
   Name (non-Latin script): Юрий Борисович СЛЮСАРЬ
   DOB: 20/07/1974. **POB:** Rostov-on-Don, Russia **a.k.a:** (1) SLYUSAR, Yuri (2) SLYUSAR, Yuri, Borisovich **Nationality:** Russia **Address:** Moscow, Russia. **Position:** Director General, United Aircraft Corporation **Other Information:** (UK Sanctions List Ref):RUS0248 (UK Statement of Reasons):Yury Slyusar is General Director of PJSC United Aircraft Corporation (UAC), a major aircraft manufacturer. UAC is a major supplier of aircraft to the Russian military, including aircraft that have been used by the Russian military to threaten and destabilize Ukraine. As the General Director of UAC, a state-owned company, Slyusar is a key figure in the Russian defence sector and plays an important role in supporting the Government of Russia. (Gender): Male **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14193.

Entities

1. **JSC RESEARCH AND PRODUCTION CORPORATION URALVAGONZAVOD**
   Name (non-Latin script): ОАО «Научно-производственная корпорация «УралВагонЗавод»

a.k.a: UralVagonZavod **Address:** B. Yakimanka, 40, Moscow, Russia, 119049. **Other Information:** (UK Sanctions List Ref): RUS0241 (UK Statement of Reasons): UralVagonZavod ("UVZ") is a wholly Russian-state owned company which produces military equipment, particularly tanks, for the Russian armed forces. It is one of the largest tank manufacturers in the world. As such, UVZ plays a key role in supporting the Government of Russia; it carries on business in a sector of strategic significance to the Government of Russia, and has contributed towards threatening the territorial integrity, sovereignty and independence of Ukraine. (Website): uralvagonzavod.ru (Type of entity): State owned Joint Stock Company **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14188.

2. **PUBLIC JOINT STOCK COMPANY "UNITED AIRCRAFT CORPORATION"**
   Name (non-Latin script): «Публичное акционерное общество «Объединённая авиастроительная корпорация»
   a.k.a: (1) PJSC UAC (2) UAC (3) United Aircraft Corporation **Other Information:** (UK Sanctions List Ref): RUS0239 (UK Statement of Reasons):PJSC United Aircraft Corporation (UAC) is a Russian state owned enterprise. It contains all of Russia's major aircraft manufacturing companies and is a major supplier of aircraft to the Russian military. This includes military aircraft that have been used in Crimea. Therefore UAC provides financial services or makes available funds and economic resources that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Type of entity): (1) Public Joint stock company (2) Holding company **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14186.

3. **PUBLIC JOINT STOCK COMPANY "UNITED SHIPBUILDING CORPORATION"**
   Name (non-Latin script): Публичное акционерное общество «Объединённая судостроительная корпорация»
   a.k.a: (1) PJSC United Shipbuilding Corporation (2) PJSC USC (3) USC **Address:** (1) 11, Bolshaya Tatarskaya Street, Bld.B, Moscow, Russia, 115184. (2) St Petersburg – ul. Marat, 90, St Petersburg, Russia, 191119. **Other Information:** (UK Sanctions List Ref): RUS0242 (UK Statement of Reasons): Public Joint Stock Company (PJSC) United Shipbuilding Corporation (USC) is a Russian state-owned enterprise. USC is the largest shipbuilding corporation in Russia, uniting shipbuilding, repair and maintenance subsidiaries. This includes the supply of several frigates and other warship classes that have been deployed in Crimea since Russia illegally annexed the region in 2014, and have conducted drills in the Black Sea in 2021. Therefore USC has been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. USC also operates in a sector of strategic significance, specifically, the Russian defence sector. As a result USC is involved in benefitting from or supporting the Government of Russia. (Phone number): +7 (495) 617-33-00 (Website): www.aoosk.ru/en (Email address):info@aoosk.ru (Type of entity):(1) Public Joint stock company (2) Holding company **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14189.

4. **STATE CORPORATION FOR THE PROMOTION OF THE DEVELOPMENT, MANUFACTURE AND EXPORT OF HIGH TECHNOLOGY PRODUCTS "ROSTEC"**
   Name (non-Latin script): Государственная корпорация по содействию разработке, производству и экспорту высокотехнологичной промышленной продукции «Ростех»
   a.k.a: Rostec **Address:** 24 Usacheva Street, Moscow, Russia, 119048. **Other Information:** (UK Sanctions List Ref):RUS0238 Previous name(s): Rostekhnologii

[Russian Technologies] (UK Statement of Reasons):Rostec is a major Russian state owned defence conglomerate. It is a major supplier of the Russian military and related enterprises. Rostec and its subsidiaries, provide financial services or makes available funds and economic resources, goods and/or technology that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. (Phone number): +7(495)2872525 (Website): https://www.rostec.ru (Email address):info@rostec.ru (Type of entity): State Corporation (Business Reg No):1077799030847 **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14185.

5. **TACTICAL MISSILES CORPORATION JOINT STOCK COMPANY**
Name (non-Latin script): Корпорация Тактическое Ракетное Вооружение акционерное общество
Address: Ilyicha street, 7, Korolev, Moscow region, Russia, 141080.**Other Information:** (UK Sanctions List Ref): RUS0240 (UK Statement of Reasons): JSC Tactical Missiles Corporation (TMC) is a Russian state-owned defence company and one of the most prominent manufacturers of missiles in Russia. TMC is a conglomerate specialising in aircraft and naval armaments, and recently announced they were developing new seaborne weapons, including a high-speed anti-ship missile with extended strike range. They have previously restored and developed coastal defence missile systems in Crimea after the illegal annexation of the region by Russia in 2014. Therefore TMC makes available economic resources, goods or technology that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. TMC also supports the Russian Government by carrying out business as a Russian Government-affiliated entity, which business is of economic significance to the Russian Government and is in a sector of strategic significance, specifically the Russian defence sector. (Phone number): +7 (495) 542-57-09 (Website):http://www.ktrv.ru/ (Email address):kmo@krtv.ru (Type of entity):Joint Stock Company **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14187.

6. **VTB BANK (PUBLIC JOINT-STOCK COMPANY)**
Name (non-Latin script): Банк ВТБ (публичное акционерное общество)
a.k.a: (1) VTB (2) VTB Bank (PJSC) **Address:** 11, lit A, Degtyarnyy pereulok, St. Petersburg, Russia, 191144.**Other Information:** (UK Sanctions List Ref):RUS0250 Other suspected locations: Moscow, Russia (UK Statement of Reasons):VTB Bank PJSC is owned by and/or associated with the Russian government and has received significant financial support from the Russian government. The Russian government is involved in activities to destabilise Ukraine and undermine or threaten the territorial integrity, sovereignty and independence of Ukraine. (Phone number):(1) +8 (800) 100-24-24 (2) +7 (495) 777-24-24 (Website):www.vtb.com (Email address):info@vtb.ru (Type of entity):Public Joint-Stock Company **Listed on:** 24/02/2022 **UK Sanctions List Date Designated:** 24/02/2022 **Last Updated:** 24/02/2022 **Group ID:** 14195.

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. **IS BANK**
   Name (non-Latin script): Акционерное общество Коммерческий банк "Индустриальный Сберегательный Банк"
   a.k.a: *(1)* JSC CB IS Bank ~~"Industrial Savings Bank"~~ *(2) Industrial Savings (3) Industrialny Sberegatelny Bank* **Address:** (1) Dmitrovsky Lane, 7, Moscow, Russia, 107031. (2) Eldoradovsky Per 7, Moscow, 1251677. **Other Information:** (UK Sanctions List Ref): RUS0236 (UK Statement of Reasons): Since the annexation of Crimea, IS Bank, a Russian Bank, has operated across Crimea, after Ukrainian banks were stopped from operating there. Its business development is directly tied to the annexation of Crimea. In addition, it has been providing financial services, thereby facilitating the integration of Crimea into the Russian Federation through the financial system. (Phone number): (1) +7-4994018383 (2) 7-495 641 4070 (Website): www.isbank.ru (Type of entity):Bank (Business Reg No):1027739339715 (Russia) **Listed on:** 22/02/2022 **UK Sanctions List Date Designated:** 22/02/2022 **Last Updated:** ~~22/02/2022~~ *24/02/2022* **Group ID:** 14180.

2. **JOINT STOCK COMPANY GENBANK**
   Name (non-Latin script): АО "ГЕНБАНК"
   a.k.a: Aktsionernoe Obshchestvo Genbank **Address:** (1) Ozerkovskaya Naberezhnaya, 12, Moscow, Russia, 115184. (2) Sevastopolskaya Street, 13, Simferopol, Crimea, Ukraine, 295011. **Other Information:** (UK Sanctions List Ref):RUS0234 **Phone number:** (1) +7 (495) 777 55 45 (2) 8 (800) 333 55 45 (3) +7 (365) 255 02 55 (4) +7 365 225 50 25 ext 5 (5) +7 (915) 210 21 56 (6) +7 (978) 712 77 01 (7) +7 (978) 708 79 80 (8) +7 (978) 740 75 94 (9) +7 (495) 701 19 42 (10) +7 (495) 701 15 41 (11) +7 (365) 254 86 20 (12) +7 (978) 755 00 51 (UK Statement of Reasons):Joint Stock Company (JSC) Genbank is a Russian financial institution that operates extensively in the occupied territory of Crimea. By providing banking and other financial services in the annexed territory of Crimea it contributes to undermining or threatening the territorial integrity, sovereignty and independence of Ukraine. (Website): www.genbank.ru (Type of entity): Bank (Business Reg No):1137711000074 (Russia)~~, EO13685 (Ukraine)~~ **Listed on:** 22/02/2022 **UK Sanctions List Date Designated:** 22/02/2022 **Last Updated:** ~~22/02/2022~~ *24/02/2022* **Group ID:** 14179.