FINANCIAL REPORTING AUTHORITY

(CAYFIN)

Delivery Address:
133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:
P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice 11/11/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.

2. On 11 November 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:

   - Eugene Markovich SHVIDLER (Group ID: 15043)

What you must do

5. You must:

   i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

   ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;

   iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

   iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;

   v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

   https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

9. The Consolidated List can be found here:

   https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

10. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

11. For more information please see OFSI's guide to financial sanctions:

    https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

12. For general information on financial sanctions please see our Financial Sanctions Guidance

    http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf

13. **Enquiries**

    Enquiries regarding this Financial Sanctions Notice should be addressed to:

    The Sanctions Coordinator
    Financial Reporting Authority
    P.O. BOX 1054
    Grand Cayman KY1-1102
    Cayman Islands
    financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **SHVIDLER, Eugene Markovich**
   DOB: 23/03/1964. **POB:** Ufa, Russia **a.k.a:** SHVIDLER, Evgeny, Markovich **Nationality:** (1) United States (2) United Kingdom **Passport Number:** 563074219 **Passport Details:** UK **Position:** (1) Former Non-Executive Director, Evraz PLC (2) Former Chairman, Millhouse LLC **Other Information:** (UK Sanctions List Ref):RUS1100 (UK Statement of Reasons):Eugene SHVIDLER is a ~~longstanding~~ business partner of Roman Arkadyevich ABRAMOVICH, with whom SHVIDLER has maintained a close relationship for decades *and from whom he has obtained financial benefit*. SHVIDLER is therefore associated with a person (Roman Arkadyevich ABRAMOVICH) who is ~~or has been~~ involved in ~~destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine, and~~ obtaining a benefit from or supporting the Government of Russia *(1) by owning or controlling directly or indirectly: (i) Evraz plc; and (ii) the following subsidiaries of Evraz plc: JSC Evraz NTMK; PJSC Raspadskaya; JSC Evraz ZSMK; JSC Evraz United Coal Company Yuzhkuzbassugol; and JSC Evraz Kachkanar Mining and Processing Plant; and (2) by carrying on business in sectors of strategic significance to the Government of Russia, namely: extractives, construction, and transport.* SHVIDLER is a former non-executive director of Evraz plc. ~~in which he continues to hold shares alongside other companies operating in sectors of strategic significance to the Russian Government, primarily the Russian extractives sector.~~ As such, SHVIDLER ~~is or~~ has been involved in obtaining a benefit from or supporting the Government of Russia through *working as a non-executive director of Evraz plc, an entity* carrying on business in ~~a~~ sector*s* of strategic significance to the Government of Russia*, namely, the Russian extractives sector*. (Gender):Male **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** ~~25/03/2022~~ *11/11/2022* **Group ID:** 15043.

Financial Reporting Authority

Portfolio of Legal Affairs

11/11/2022