# FINANCIAL REPORTING AUTHORITY

## (CAYFIN)

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**Financial Sanctions Notice** 01/03/2022

# Russia

**Introduction**

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial restrictions upon certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia. These regulations were amended on 1 March 2022 by The Russia (Sanctions) (EU Exit) (Amendment) (No. 2) Regulations 2022.

2. On 1 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated or specified under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the list of persons named in relation to financial and investment restrictions has been updated.

**Notice summary**

4. The following entries have been added to the consolidated list and are now subject to an asset freeze:

- PJSC SBERBANK (PUBLIC JOINT-STOCK COMPANY SBERBANK) (Group ID: 13079)

**What you must do**

5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

6. Further details of your obligations and requirements are set out in the relevant regulations:

   https://www.legislation.gov.uk/uksi/2022/194/contents/made

7. Guidance related to the Russia sanctions regime can be found here:

   https://www.gov.uk/government/publications/russia-sanctions-guidance/russia-sanctions-guidance

**Further Information**

8. For more information please see OFSI's guide to financial sanctions:

   https://www.gov.uk/government/publications/russia-sanctionsguidance/russia-sanctions-guidance

9. For general information on financial sanctions please see our Financial Sanctions Guidance

   http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf

10. **Enquiries**

    Enquiries regarding this Financial Sanctions Notice should be addressed to:

    The Sanctions Coordinator
    Financial Reporting Authority
    P.O. BOX 1054
    Grand Cayman KY1-1102
    Cayman Islands
    financialsanctions@gov.ky

# ANNEX TO NOTICE

## FINANCIAL SANCTIONS: RUSSIA

## THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

## AMENDMENT

## Entity

1. *PJSC* SBERBANK *(PUBLIC JOINT-STOCK COMPANY SBERBANK)*
***Name (non-Latin script):*** *ПАО Сбербанк*
***a.k.a:*** *(1) PJSC Sberbank of Russia (2) Sberbank (3) Sberbank of Russia* ***Address****: 19 Vavilova St., Moscow, Russia, 117997.* **Other Information:** *(UK Sanctions List Ref): RUS0256.* Listed under Schedule 2 of the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855). Not subject to an asset freeze. *Sanctions imposed: Prohibition on correspondent banking and sterling clearing. (UK Statement of Reasons): PJSC Sberbank (Public Joint-Stock Company Sberbank) is involved in obtaining a benefit from or supporting the Government of Russia. PJSC Sberbank is Russia's largest bank by assets controlled, and offers a range of financial services to consumers and business clients. It is a highly significant entity in the Russian financial services sector, a sector of strategic significance to the Government of Russia. The Government of Russia has a controlling share in PJSC Sberbank, meaning that PJSC Sberbank also carries on business as a Government of Russia-affiliated entity. (Phone number): +8 (800) 555-55-50 (Email address): media@Sberbank.ru (Type of entity): (1) Bank (2) Financial Services Company (Business Reg No):1027700132195* **Listed on:** 01/08/2014 ***UK Sanctions List Date Designated:*** *01/03/2022* **Last Updated:** ~~31/12/2020~~ *01/03/2022* **Group ID:** 13079.

Financial Reporting Authority

Portfolio of Legal Affairs

01/03/2022