FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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CAYMAN ISLANDS

Sanctions Notice: 10 February 2026
Regime: Myanmar

On 10 February 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following 1 correction.

Corrections

A correction is an administrative amendment. Deleted information appears in strikethrough and red. Newly added information is underlined and highlighted in yellow.

The following entry has been corrected and is still subject to the sanctions listed:

1. Entity: Sky One Construction Company Ltd

Unique ID: MYA0052

Regime name: The Myanmar (Sanctions) Regulations 2021

Sanctions imposed: Asset freeze, Director Disqualification Sanction

Other information: The Director Disqualification Sanction was imposed on 09/04/2025.

UK statement of reasons: The Myanmar Security Forces have a track record of committing serious human rights violations and repression of the civilian population of Myanmar. In 2017, the Myanmar Security Forces murdered, raped and tortured thousands of Rohingya during the Rakhine clearance operations. 740,000

Rohingya were forced over the border into Bangladesh. Sky One Construction Company Limited contributed funds to the Myanmar Security Forces in 2017 at two fundraising events for the Rakhine clearance operations held by Commander in Chief, Min Aung Hlaing. Sky One Construction Company Limited has therefore made funds and economic resources available directly to or for the benefit of the Myanmar Security Forces, which could have contributed to serious human rights violations and repression of the civilian population in Myanmar.

Name: Sky One Construction Company Ltd

Name type: Primary Name

Name: Sky One

Name type: Alias

Name: Sky One Construction

Name type: Alias

Address: 42 Aung Chan Thar 2nd St. Aung Myaytharsi Housing (West) Ward (1) Kamaryut Yangon

Address country: Myanmar

Phone numbers: 09-73007730

Email addresses: sky.one220@gmail.com

Designation source: UK

Date designated: 24/08/2022

Last updated: ~~09/04/2025~~ 10/02/2026

OFSI group ID: 15495

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from OFSI
3. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based, by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

If you are a relevant firm you have obligations under financial sanctions.

Information received by OFSI may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

The Compliance Reporting Form can be found here:
https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

For general information on financial sanctions please see our Financial Sanctions Guidance: https://fra.gov.ky/guides-to-financial-sanctions/

Contact details

For queries about this notice and/or the implementation of financial sanctions in the Cayman Islands should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky