FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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CAYMAN ISLANDS

Financial Sanctions Notice 13/06/2024

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.

2. On 13 June 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
    - INTERNATONAL GATEWAYS GROUP OF COMPANY LIMITED (IGGC) (Group ID: 15497)

What you must do

5. You must:

   i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;

   ii. freeze such accounts, and other funds or economic resources;

   iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;

   iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to FRA where it has previously been reported.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

   https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

10. The Consolidated List can be found here:

    https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

11. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

12. The Compliance Reporting Form can be found here:

    https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

13. For more information please see OFSI's guide to financial sanctions:

    https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

14. For general information on financial sanctions please see our Financial Sanctions Guidance:

    https://fra.gov.ky/guides-to-financial-sanctions/

Enquiries

15. Enquiries regarding this Financial Sanctions Notice should be addressed to:

    The Sanctions Coordinator
    Financial Reporting Authority
    P.O. BOX 1054
    Grand Cayman KY1-1102
    Cayman Islands
    financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. **INTERNATIONAL GATEWAYS GROUP OF COMPANY LIMITED (IGGC)**
a.k.a: (1) IGG (2) IGGC (3) International Gateways Co Ltd (4) International Gateways Group (5) International Gateways Group of Companies Limited **Address:** (1) No. 19, Kyaik Wine Pagoda Road, Myaing Hay Wun Housing, 8-Mile, Mayangone, Yangon, Myanmar.(2) Pyay Road, No3(X), Highland Avenue, (6) Ward, 7 Mile, Mayangone Township, Yangon, Myanmar.(3) Thamadi Street, no.4-i/3, 8th quarter, Mayangone Township, Yangon, Myanmar. **Other Information:** (UK Sanctions List Ref):MYA0054. (UK Statement of Reasons):The Myanmar security forces have a track record of committing serious human rights violations and repression of the civilian population of Myanmar. International Gateways Group of Company Limited has been, and is, involved in (1) the repression of the civilian population in Myanmar,(2) the commission of serious human rights violations in Myanmar, and (3) other actions, policies and activities which threaten the peace, stability and security of Myanmar, through making available funds to or for the benefit of the Myanmar security forces. International Gateways Group of Company Limited is also an involved person because it is owned and controlled directly or indirectly by Mr Naing Htut Aung, a person who has been, and is, involved in (1) the repression of the civilian population in Myanmar, (2) the commission of serious human rights violations in Myanmar and (3) other actions, policies and activities which threaten the peace, stability or security of Myanmar, through being involved in the supply to Myanmar of restricted goods, including military aircraft. (Phone number):(1) 01-655821 (2) 01-653351 (3) 01-655831 (4) 01-652897 (5) 09-404088077 (Email address):pollinwei@gmail.com (Business Reg No): *(1)* 1090-2011-2012 *(2) 182733636* **Listed on:** 24/08/2022 **UK Sanctions List Date Designated:** 24/08/2022 **Last Updated:** ~~07/06/2024~~ *13/06/2024* **Group ID:** 15497.

Financial Reporting Authority

Portfolio of Legal Affairs

13/06/2024