FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
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Email: financialsanctions@gov.ky

Mailing Address:
P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Sanctions Notice: 17 July 2026

Regime: Libya

On 17 July 2026 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK with the following revocation.

Revocations

A revocation is a removal from the list following an official decision-making process.

The following entry has been revoked and is no longer subject to the sanctions listed:

Name:	Unique ID:
BAROQUE INVESTMENTS LIMITED	LIB0015

To view the full FCDO Notice, please click on the following link:

FCDO - Sanctions Notice Libya - 17 July 2026

Sanctions Removal

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

You must immediately on receipt of the Sanction Notice advising of removal of person and/or entity from the Consolidated List –

i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.

ii. Remove the person or entity from your institution's list of persons or entities subject to financial sanction;

iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;

iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;

v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

Asset freeze: what you must do

If you know or have 'reasonable cause to suspect' that you are in possession or control of, or are otherwise dealing with, the funds or economic resources of a designated person you must:

1. freeze them
2. not deal with them or make them available to, or for the benefit of, the designated person, unless there is an exception in the legislation that you can rely on or you have a licence from the Governor of the Cayman Islands
3. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based, by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

If you are a relevant firm you have obligations under financial sanctions.

Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and record-keeping section of the regulations and in compliance with applicable data protection laws.

Making available: what is prohibited

Making funds or economic resources available to a designated individual or entity subject to an asset freeze is prohibited for everyone that must comply with UK sanctions. See the starter guide to UK sanctions for more details.

Dealing with other sanctions on designated persons

The designated individuals, entities and specified ships on the UK Sanctions List may be subject to other sanctions. See the starter guide to UK sanctions for more details about these.

Enforcement and penalties

Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further information

New sanctions notices are listed in Current UK sanctions regimes.

See OFSI's previous financial sanctions notices.

See OFSI's general guidance on asset freezes.

See further details about reporting obligations under financial sanctions.

For general information on financial sanctions please see our Financial Sanctions Guidance: https://fra.gov.ky/guides-to-financial-sanctions/

Contact details

Queries about this notice and/or the implementation of financial sanctions in the Cayman Islands should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky