FINANCIAL REPORTING AUTHORITY
(CAYFIN)

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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice 31/01/2022

Libya

Introduction

1. The Libya (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/1665) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the commission of a serious human rights violation or abuse in Libya; the commission of a serious breach of international humanitarian law in Libya; activities undermining Libya's transition to a democratic, peaceful and independent country or any other activity that threatens the peace, stability and security of Libya.

2. This notice is to issue a correction to a listing in the Libya regime.

Notice summary

3. The following entry was amended on 31 January 2022 and remains subject to an asset freeze. Please note only the last updated date has been changed on this entry

    - Saadi QADHAFI (Group ID: 11648)

What <u>you</u> must do

4. You must:

    i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;

iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;

v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF) available from the FRA website. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Libya financial sanctions page on the Gov.UK website:

https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

8. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage:

https://www.un.org/securitycouncil/

9. The Consolidated List can be found here:

https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

10. The UK Sanctions List can be found here:

https://www.gov.uk/government/publications/the-uk-sanctions-list

11. For more information please see OFSI's guide to financial sanctions:

https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

12. Further details on changes relating to the new format of the consolidated list can be found here:

https://www.gov.uk/government/publications/uk-sanctions-list-change-in-format/uksanctions-list-change-to-the-lists-format

13. For general information on financial sanctions please see our Financial Sanctions Guidance

http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Santions%20Guidance%20(Final).pdf

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

THE LIBYA (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/1665)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. QADHAFI, Saadi
DOB: (1) 27/05/1973. (2) 01/01/1975. **POB:** Tripoli, Libya **Passport Details:** (1) 014797 (2) 524521 (3) Libya number AA862825, issued on 19 May 2021, issued in Tripoli (expires 18 May 2029) **Address:** Libya (in custody). **Position:** Commander Special Forces **Other Information:** (UK Sanctions List Ref): LIB0061 (UN Ref): LYi.015 (Further Identifying Information): Listed pursuant to paragraph 15 of resolution 1970 (Travel Ban). Listed on 17 March 2011 pursuant to paragraph 17 of resolution 1970 (Asset Freeze). INTERPOLUN Security Council Special Notice web link: https://www.interpol.int/en/notice/search/un/5525935 **Listed on**: 03/03/2011 **Last Updated**: ~~31/12/2020~~ *31/01/2022* **Group ID:** 11648.

Financial Reporting Authority

Portfolio of Legal Affairs

02/02/2022