FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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P.O. Box 1054
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CAYMAN ISLANDS

Financial Sanctions Notice 14/04/2025

Iran

Introduction

1. The Iran (Sanctions) Regulations 2023 (S.I. 2023/1314) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources of persons who are or have been involved in the commission of a serious human rights violations or abuse in Iran; or hostile activity by the Government of Iran or an armed group backed by the Government of Iran.

2. On 14 April 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze.

- Rawa MAJID (Group ID: 16857)
- FOXTROT NETWORK (Group ID: 16856)

What <u>you</u> must do

5. You must:

   i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;

   ii. freeze such accounts, and other funds or economic resources;

   iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;

   iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based, by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Iran financial sanctions page on the Gov.UK website:

   https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

10. The Consolidated List can be found here:

    https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

11. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

12. The Compliance Reporting Form can be found here:

https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

13. For more information please see OFSI's guide to financial sanctions:

https://www.gov.uk/government/publications/financial-sanctions-faqs.

14. For general information on financial sanctions please see our Financial Sanctions Guidance

https://fra.gov.ky/guides-to-financial-sanctions/

15. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN

THE IRAN (SANCTIONS) REGULATIONS 2023 (S.I. 2023/1314)

ADDITIONS

Individual

1. **MAJID, Rawa**
   DOB: 12/07/1986. **Nationality:** (1) Iraq (2) Sweden **Other Information:** (UK Sanctions List Ref): IRN0243. (UK Statement of Reasons): Rawa MAJID is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: MAJID is or has been involved in hostile activity by the Government of Iran namely threatening, planning or conducting activity which is intended to cause the destabilisation of the United Kingdom or any other country including activity which aids or facilitates serious organised crime in the United Kingdom or any other country. (Gender): Male **Listed on:** 14/04/2025 **UK Sanctions List Date Designated:** 14/04/2025 **Last Updated:** 14/04/2025 **Group ID:** 16857.

Entity

1. **FOXTROT NETWORK**
   Other Information: (UK Sanctions List Ref): IRN0242. (UK Statement of Reasons): The Foxtrot Network is an involved person within the meaning of the Iran (Sanctions) Regulations 2023 on the basis of the following ground: The Foxtrot Network is or has been involved in hostile activity by an armed group backed by the Government of Iran, namely activity which aids or facilitates serious organised crime in the United Kingdom or any other country. **Listed on:** 14/04/2025 **UK Sanctions List Date Designated:** 14/04/2025 **Last Updated:** 14/04/2025 **Group ID:** 16856.

Financial Reporting Authority

Portfolio of Legal Affairs

14/04/2025