FINANCIAL REPORTING AUTHORITY

(CAYFIN)

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P.O. Box 1054
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CAYMAN ISLANDS

Financial Sanctions Notice 28/02/2025

Global Anti-Corruption

Introduction

1. The Global Anti-Corruption Sanctions Regulations 2021 (S.I. 2021/488) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources persons who are or have been involved in serious corruption.

2. On 28 February 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:

   - Teodoro Nguema Obiang MANGUE (Group ID: 14127)

What <u>you</u> must do

5. You must:

   i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;

   ii. freeze such accounts, and other funds or economic resources;

   iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;

   iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based, by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Global Anti-Corruption financial sanctions page on the GOV.UK website:

   https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

10. The Consolidated List can be found here:

    https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-oftargets/consolidated-list-of-targets

11. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

12. The Compliance Reporting Form can be found here:

    https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

13. For more information please see OFSI's guide to financial sanctions:

    https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

14. For general information on financial sanctions please see our Financial Sanctions Guidance:

    https://fra.gov.ky/guides-to-financial-sanctions/

15. **Enquiries**

    Enquiries regarding this Financial Sanctions Notice should be addressed to:

    The Sanctions Coordinator
    Financial Reporting Authority
    P.O. BOX 1054
    Grand Cayman KY1-1102
    Cayman Islands
    financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: GLOBAL ANTI-CORRUPTION

THE GLOBAL ANTI-CORRUPTION SANCTIONS REGULATIONS 2021 (S.I. 2021/488)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **MANGUE, Teodoro Nguema Obiang**
   Title: Vice President **DOB:** 25/06/1968. **POB:** Malabo, Equatorial Guinea **a.k.a:** TEODORIN **Nationality:** Equatorial Guinea **Address:** Malabo, Equatorial Guinea.**Position:** Vice President **Other Information:** (UK Sanctions List Ref):GAC0024. (UK Statement of Reasons):~~ Teodoro Nguema Obiang Mangue has been involved in the misappropriation of significant amounts of public assets from Equatorial Guinea as well as bribery, to fund a lavish lifestyle in various countries abroad including the United States and France, where he held assets which were vastly disproportionate in value by comparison to his official salary as an Equatorial Guinean government minister.~~ *Teodoro NGUEMA Obiang Mangue is an involved person within the meaning of the Global Anti-Corruption Sanctions Regulations 2021 on the basis of the following grounds: 1) NGUEMA has been involved in engaging in or being responsible for serious corruption. Specifically, whilst Vice President of Equatorial Guinea, NGUEMA is or has been responsible for or engaging in bribery and the misappropriation of property; 2) NGUEMA has been involved in facilitating or providing support for serious corruption. Specifically, whilst Vice President of Equatorial Guinea, NGUEMA is or has been facilitating or providing support for the serious corruption of the Equatorial Guinean elite; and 3) NGUEMA has been involved in profiting financially or obtaining any other benefit from serious corruption. Specifically, NGUEMA has utilised the proceeds of corruption to acquire assets in multiple countries which are vastly disproportionate to his legitimate sources of income* (Gender): Male **Listed on**: 22/07/2021 **UK Sanctions List Date Designated:** 22/07/2021 **Last Updated:** ~~08/02/2022~~ *28/02/25* **Group ID:** 14127.

Financial Reporting Authority

Portfolio of Legal Affairs

28/02/2025