# FINANCIAL REPORTING AUTHORITY

## (CAYFIN)

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CAYMAN ISLANDS

**Financial Sanctions Notice** 19/12/2024

# Belarus

### Introduction

1. The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/600) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons involved in conduct enabling or facilitating the disappearance of Yury Zakharanka, Viktar Hanchar, Anatol Krasouski or Dzmitry Zavadski, or the failure to investigate properly or institute criminal proceedings against the persons responsible for those disappearances; the commission of serious human rights violations in Belarus; the repression of civil society or democratic opposition in Belarus; other actions, policies or activities which undermine democracy or the rule of law in Belarus; conduct destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; other actions undermining or threatening peace, security or stability in Europe; or obtaining a benefit from or supporting the Government of Belarus through carrying on a relevant business activity.

2. On 19 December 2024 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.

3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

**Notice summary**

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze:

    - Mikail Safarbekovich GUTSERIEV (Group ID: 14131)

**What <u>you</u> must do**

5. You must:

    i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;

    ii. freeze such accounts, and other funds or economic resources;

    iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or an exception applies;

    iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

**Further Information**

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Belarus financial sanctions page on the Gov.UK website:

    https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases

10. The Consolidated List can be found here:

    https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets

11. The UK Sanctions List can be found here:

    https://www.gov.uk/government/publications/the-uk-sanctions-list

12. The Compliance Reporting Form can be found here:

    https://fra.gov.ky/forms-documents/#74-91-wpfd-financial-sanctions-forms

13. For more information please see OFSI's guide to financial sanctions:

    https://www.gov.uk/government/publications/uk-financial-sanctions-guidance

14. For general information on financial sanctions please see our Financial Sanctions Guidance

    https://fra.gov.ky/guides-to-financial-sanctions/

**Enquiries**

15. Enquiries regarding this Financial Sanctions Notice should be addressed to:

    The Sanctions Coordinator
    Financial Reporting Authority
    P.O. BOX 1054
    Grand Cayman KY1-1102
    Cayman Islands
    financialsanctions@gov.ky

## ANNEX TO NOTICE

**FINANCIAL SANCTIONS: BELARUS**

**THE REPUBLIC OF BELARUS (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/600)**

**AMENDMENT**

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

**Individual**

1. **GUTSERIEV, Mikail Safarbekovich**
   **Name (non-Latin script):** Михаил Сафарбекович Гуцериев
   **DOB:** 09/03/1958. **POB:** Almaty, Kazakhstan a**.k.a:** (1) GUTSERIEV, Mikhail, Safarbekovich (2) GUTSERIYEV, Mikail, Safarbekovich (3) GUTSERIYEV, Mikhail, Safarbekovich **Nationality:** (1) Cyprus (2) Russia **Passport Number:** (1) K00162033 (2) 55 0344417 **Passport Details:** (1) Cypriot Passport, Expiry: 11 Feb 2024 (2) Russian Passport, Expiry: 20 Feb 2030 **Address:** Russia. **Position:** Businessman Other Information:(UK Sanctions List Ref):BEL0110. (UK Statement of Reasons):~~Mikail Gutseriev (hereafter Gutseriev) is designated under the Belarus (Sanctions) (EU Exit) Regulations 2019 on the following grounds: (1) Gutseriev is, and/or has been, involved in policies or activities which undermine democracy or the rule of law in Belarus by providing support for and/or obtaining an economic benefit from the Government of Belarus; (2) Gutseriev has himself, or via his companies through controlling directly or indirectly FLLC Slavkali, Russneft and Neftisa, carried on business in a sector of strategic significance to the Government of Belarus, namely the Belarusian construction and extractives sectors; (3) Gutseriev is associated with Alexander Lukashenko (BEL0045), an individual who is, and/or has been, involved in the commission of serious human rights violations in Belarus and/or the repression of civil society or democratic opposition in Belarus, and/or other actions, policies or activities which undermine democracy or the rule of law in Belarus~~. *Mikail Safarbekovich GUTSERIEV (hereafter GUTSERIEV) is designated under the Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 on the following grounds: (1) GUTSERIEV has been involved in obtaining a benefit from or supporting the Government of Belarus by owning or controlling directly or indirectly (within meaning of regulation 7), JSC NK Neftisa and PJSC RussNeft, entities carrying on business in the Belarussian energy sector, which is a sector of strategic significance to the Government of Belarus; (2) GUTSERIEV has been involved in obtaining a benefit from or supporting the Government of Belarus by working as a director (whether executive or non-executive), or other manager or equivalent, of FLLC SLAVKALI, JSC NK Neftisa and PJSC RussNeft, entities carrying on business in the Belarussian extractives and energy sectors, which are sectors of strategic significance to the Government of Belarus; (3) GUTSERIEV is, or has been, involved in policies or activities which undermine democracy or the rule of law in Belarus by providing support for and/or obtaining an economic benefit from the Government of Belarus; (4) GUTSERIEV is associated with Alexander Lukashenko, an individual who is, and/or has been responsible for serious violations of human rights, the repression of civil society or democratic opposition in Belarus, or other actions, policies or activities which undermine democracy or the rule of law in Belarus following 9 August 2020, and has been involved in promoting such activities.* (Gender): Male **Listed on:** 09/08/2021 **UK Sanctions List Date Designated:** 09/08/2021 **Last Updated:** ~~16/12/2022~~ *19/12/2024* **Group ID:** 14131.

Financial Reporting Authority

Portfolio of Legal Affairs

19/12/2024