

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: financialsanctions@gov.ky

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

## **General Notice of Final Designation**

17/01/2020

### **Terrorism and Terrorist Financing**

#### **Introduction**

1. HM Treasury, through the Office of Financial Sanctions Implementation (OFSI), has designated one entity under the Terrorist Asset-Freezing etc. Act 2010 (TAFA).
2. One designation has been amended but continues to be subject to the financial sanctions imposed by Council Regulation (EC) No 2580/2001.
3. By virtue of paragraph 2 of Schedule 4A of the Terrorism Law (2018 Revision) (TL), a designated person” includes a person:
  - (a) designated by the Treasury in accordance with the applicable laws in the United Kingdom; and
  - (b) included in the list provided by Article 2(3) of Council Regulation (EC) 2580/2001 of 27 December 2001 on specific restrictive measures directed against certain persons and entities with a view to combating terrorism.

Such designated persons are therefore automatically designated in the Cayman Islands.

## **The reason for this Notice**

4. The following entry has been added to the consolidated list and is now subject to an asset freeze with effect from Thursday 16 January 2020:
  - **HIZBALLAH** (Group ID: 13804)
5. The following entry has been amended on the consolidated list and is no longer designated under the Terrorist Asset-Freezing etc. Act 2010 (TAFSA):
  - **HIZBALLAH MILITARY WING** (Group ID: 7177)
6. HIZBALLAH MILITARY WING continues to be subject to the financial sanctions imposed by Council Regulation (EC) No 2580/2001 and is therefore still subject to an asset freeze.

## **What you must do**

7. You must:
  - i. check whether you hold any accounts, funds or economic resources for, or provide financial services to, the entity set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. suspend the provision of any financial services to that entity;
  - iv. refrain from dealing with such funds or making them available to such entity - unless licensed by the Governor;
  - v. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with TAFSA;
  - vi. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
8. Failure to comply with financial sanctions legislation is a criminal offence or to seek to circumvent its provisions is a criminal offence.
9. Some dealings with funds and economic resources that would otherwise contravene TAFSA can be licensed by the Governor. You can find out about applying for a licence as well as information about General Licences in the FRA's Industry Guidance regarding Targeted Financial Sanctions:

<http://fra.gov.ky/contents/page/1>

## **Can I challenge a Designation?**

10. If you are the designated person, you may appeal to the High Court or, in Scotland, the Court of Session, under section 26 of TAFE, any decision of OFSI to make or vary, or not to vary or revoke, an interim or final designation, or to renew a final designation.
11. If you are the designated person or a person affected by a decision of OFSI (other than decisions to which section 26 applies) you may apply to the High Court or, in Scotland, the Court of Session, for the decision to be set aside.
12. Please see OFSI's Financial sanctions: general guidance for more information:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>
13. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions.  
<http://fra.gov.ky/app/webroot/files/2017-12-FRAGuidanceTargetedFinancialSanctions.pdf>

## **Other information**

14. TAFE implements the terrorist asset freezing requirements of UN Security Council Resolution 1373 (2001) and Council Regulation (EC) No 2580/2001 in the UK.
15. OFSI's consolidated list of persons subject to financial sanctions in effect in the UK has been updated to reflect the new designation and the amended entry. The consolidated list can be found on the GOV.UK website:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
16. A copy of TAFE is available from legislation.gov.uk:  
<http://www.legislation.gov.uk/ukpga/2010/38/contents>
17. Copies of relevant Releases, UN Security Council Resolutions, EU Regulations and UK legislation can be obtained from the Terrorism and Terrorist Financing regime page on the Financial Sanctions pages of the GOV.UK website:  
<https://www.gov.uk/government/publications/current-list-of-designated-persons-terrorismand-terrorist-financing>

## **Enquiries**

18. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

17/01/2020

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: TERRORISM AND TERRORIST FINANCING**

**DESIGNATION MADE UNDER SECTION 2 OF THE TERRORIST ASSET-FREEZING ETC. ACT 2010**

**ADDITION**

Date of Final Designation  
16/01/2020

**Entity**

**HIZBALLAH**

**a.k.a:** (1) Hezbollah (2) Hezbollah (3) Hisbollah (4) Hizb Allah (5) Hizbollah (6) Hizbu'llah (7) Hizbullah (8) Hezbullah (9) Lebanese Hizballah **Other Information:** UK listing only. Based in Lebanon. Hizballah itself has publicly denied a distinction between its military and political wings. The group in its entirety is assessed to be concerned in terrorism and was proscribed as a terrorist organisation in the UK in March 2019. This listing includes the Military Wing, the Jihad Council and all units reporting to it, including the External Security Organisation. **Listed on:** 16/01/2020 **Last Updated:** 17/01/2020 **Group ID:** 13804.

**AMENDMENT**

**Entity**

**HIZBALLAH MILITARY WING**

**a.k.a:** (1) Hezbollah Military Wing (2) Hezbollah Military Wing (3) Hisbollah Military Wing (4) Hizb Allah Military Wing (5) Hizbollah Military Wing (6) Hizbu'llah Military Wing (7) Hizbullah Military Wing **Other Information:** ~~Both UK listing and~~ EU listing *only. Previously listed under the Terrorist Asset-Freezing etc. Act 2010 (TAFSA).* This listing includes the Jihad Council and all units reporting to it, including the External Security Organisation. **Listed on:** 02/11/2001 **Last Updated:** ~~17/01/2019~~ 17/01/2020 **Group ID:** 7177.

Financial Reporting Authority

Portfolio of Legal Affairs

17/01/2020