

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

19/02/2020

Zimbabwe

Introduction

1. Council Regulation (EC) 314/2004 (“the Regulation”) imposing financial sanctions against Zimbabwe has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.
 - Robert Gabriel MUGABE (Group ID: 7321)
3. The following entry has been suspended and is no longer subject to an asset freeze:
 - Grace MUGABE (Group ID: 7320)
4. Annex IV of the regulation lists asset freezes which have been suspended. Grace Mugabe has been added to Annex IV, alongside 3 already suspended designated persons.

5. Council Decision (CFSP) 2020/215 provides that the suspension remains in force until 20 February 2021.

Legislative details

6. On 18 February 2020 Council Implementing Regulation (EU) 2020/213 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 45, 18.2.2020, p.1) by the Council of the European Union.
7. The Amending Regulation amended Annex II and IV to the Regulation with effect from 19 February 2020

Further Information

8. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0213&from=EN>

9. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Zimbabwe financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. Please note there are also import and export restrictions on Zimbabwe. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

11. For more information please see OFSI’s our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

12. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions.

<http://fra.gov.ky/app/webroot/files/2017-12-FRAGuidanceTargetedFinancialSanctions.pdf>

Enquiries

13. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: ZIMBABWE

COUNCIL IMPLEMENTING REGULATION (EU) 2020/213

AMENDING ANNEX II TO COUNCIL REGULATION (EC) 314/2004

DELISTING

Individual

1. MUGABE, Robert Gabriel

DOB: 21/02/1924. **Passport Details:** AD001095 **Other Information:** Former President.

Listed on: 21/02/2002 **Last Updated:** ~~16/02/2018~~ 19/02/2020 **Group ID:** 7321

SUSPENSION

Individual

1. MUGABE, Grace

DOB: 23/07/1965. **Passport Details:** AD001159 **National Identification no:** 63-646650Q70 **Other Information:** Associated with the ZANU-PF faction of the government. **Listed on:** 25/07/2002 **Last Updated:** ~~23/02/2012~~ 19/02/2020 **Group ID:** 7320.

Financial Reporting Authority

Portfolio of Legal Affairs

19/02/2020

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
Email: financialsanctions@gov.ky

Tel No. (345) 945-6267
Fax No. (345) 945-6268