

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

**Financial Sanctions Notice**

**25/03/2021**

## Venezuela

### Introduction

1. The Venezuela (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/135) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in a serious human rights violation or abuse in Venezuela, the repression of civil society and democratic opposition in Venezuela or other actions, policies or activities which undermine democracy or the rule of law in Venezuela.
2. On 25 March 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entry has been amended and is still subject to an asset freeze.
  - Delcy Eloina RODRIGUEZ GOMEZ (Group ID: 13687)

## **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) , together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

8. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Venezuela financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
10. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
11. For more information please see OFSI's guide to financial sanctions:  
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: VENEZUELA

#### THE VENEZUELA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/135)

#### AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

##### 1. RODRIGUEZ GOMEZ, Delcy Eloina

**Title:** *Vice-President* **DOB:** 18/05/1969. **Position:** Vice-President of Venezuela **Other Information:** (UK Sanctions List Ref): VEN0010 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): President of the National Constituent Assembly (UK Statement of Reasons): ~~Commander in Chief of the Venezuelan Bolivarian National Army and Chief of the General Staff to the Commander in Chief. Former General Commander of the Venezuelan Bolivarian National Army and former Commander of Venezuela's Comprehensive Defence Region of the Central Zone (RED Central). Responsible for serious human rights violations by forces under his command during his tenure as General Commander of the Venezuelan Bolivarian National Army, including the use of excessive force and the mistreatment of detainees. Has targeted the democratic opposition and supported the use of military courts to try civilian protestors.~~ *Vice President of Venezuela, acting Minister of Economy and Finance, former President of the illegitimate Constituent Assembly, and former member of the Presidential Commission for the illegitimate National Constituent Assembly. There are reasonable grounds to suspect that her actions on the Presidential Commission and then as President of the Constituent Assembly have undermined democracy and the rule of law in Venezuela, including usurping the powers of the National Assembly and using them to target the opposition and prevent them taking part in the political process.* (Gender): Female **Listed on:** 26/06/2018 **Last Updated:** ~~31/12/2020~~ 25/03/2021 **Group ID:** 13687.

Financial Reporting Authority

Portfolio of Legal Affairs

25/03/2021