

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

25/03/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 25 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - SOVCOMFLOT (Group ID: 15040)

5. Further, the following entries have been corrected:

- Oleg Yurievich TINKOV (Group ID: 15041)
- Eugene Markovich SHVIDLER (Group ID: 15043)

What you must do

6. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
- v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

13. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%20202.pdf>

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. SOVCOMFLOT

Address: ~~ALROSA, Severalmaz, ALROSA Finance S.A. Ul. Gasheka D. 6, Moscow, Russia, 125047~~ **Other Information:** (UK Sanctions List Ref): RUS1097 (UK Statement of Reasons): Designated for the purposes of an asset freeze under the Russia (Sanctions) (EU Exit) Regulations 2019. The designation is made as a designation by name under the urgent procedure. The relevant provision by reference to which the Minister considers that condition B is met is Canada's Special Economic Measures (Russia) Regulations. The purposes of this provision correspond or are similar to the purposes of the UK's Russia (Sanctions) (EU Exit) Regulations 2019, which have as their purposes to encourage Russia to cease actions destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. The Minister considers that it is in the public interest to designate (condition C). **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** ~~24/03/2022~~ 25/03/2022 **Group ID:** 15040.

CORRECTIONS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. TINKOV, Oleg Yurievich

Name (non-Latin script): Олег Юрьевич Тиньков **DOB:** 25/12/1967. **POB:** Polysayevo, Russia **Nationality:** Russia **Position:** (1) Former stakeholder in TCS Group Holdings PLC (2) Founder of Tinkoff Bank **Other Information:** (UK Sanctions List Ref): RUS1098 ~~Transport sanctions: ships owned, controlled, chartered or operated by the individual are prohibited from entering a port in the UK; may be given a movement or a port entry direction, can be detained, and will be refused permission to register on the UK Ship Register or have its existing registration terminated. An aircraft owned, chartered or operated by the individual is prohibited from overflying or landing in the UK, may be given a movement direction, can be detained or moved to a specified airport, and will be refused permission to register on the CAA Aircraft Register or have its existing registration terminated.~~ (UK Statement of Reasons): Oleg TINKOV is a prominent Russian businessman. TINKOV has been involved in obtaining a benefit from or supporting the Government of Russia as a previous owner or controller (directly or indirectly) and director, or equivalent, of TCS Group Holding PLC and its holding

Tinkoff Bank, which are, and have been, entities carrying on business in the financial sector - a sector of strategic significance to the Government of Russia. (Gender): Male **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** ~~24/03/2022~~ 25/03/2022 **Group ID:** 15041.

2. SHVIDLER, Eugene Markovich

DOB: 23/03/1964. **POB:** Ufa, Russia a.k.a: SHVIDLER, Evgeny, Markovich **Nationality:** (1) United States (2) United Kingdom **Passport Number:** 563074219 **Passport Details:** UK **Position:** (1) Former Non-Executive Director, Evraz PLC (2) Former Chairman, Millhouse LLC **Other Information:** (UK Sanctions List Ref): RUS1100 **Transport sanctions:** ~~ships owned, controlled, chartered or operated by the individual are prohibited from entering a port in the UK; may be given a movement or a port entry direction, can be detained, and will be refused permission to register on the UK Ship Register or have its existing registration terminated. An aircraft owned, chartered or operated by the individual is prohibited from overflying or landing in the UK, may be given a movement direction, can be detained or moved to a specified airport, and will be refused permission to register on the CAA Aircraft Register or have its existing registration terminated.~~ (UK Statement of Reasons): Eugene SHVIDLER is a longstanding business partner of Roman Arkadyevich ABRAMOVICH, with whom 11 SHVIDLER has maintained a close relationship for decades. SHVIDLER is therefore associated with a person (Roman Arkadyevich ABRAMOVICH) who is or has been involved in destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine, and obtaining a benefit from or supporting the Government of Russia. SHVIDLER is a former non-executive director of Evraz PLC, in which he continues to hold shares alongside other companies operating in sectors of strategic significance to the Russian Government, primarily the Russian extractives sector. As such, SHVIDLER is or has been involved in obtaining a benefit from or supporting the Government of Russia through carrying on business in a sector of strategic significance to the Government of Russia. (Gender): Male **Listed on:** 24/03/2022 **UK Sanctions List Date Designated:** 24/03/2022 **Last Updated:** ~~24/03/2022~~ 25/03/2022 **Group ID:** 15043.

Financial Reporting Authority

Portfolio of Legal Affairs

25/03/2022