

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman
CAYMAN ISLANDS
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P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

20/10/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 20 October 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the consolidated list and is now subject to an asset freeze:
 - Saeed AGHAJANI (Group ID: 15605)
 - Mohammad BAGHERI (Group ID: 15604)

- Seyed Hojjatollah QUREISHI (Group ID: 15606)
 - SHAHED AVIATION INDUSTRIES (Group ID: 15607)
5. The following entry has been amended and is still subject to an asset freeze:
- Oleksandr SAULENKO (Group ID: 15519)

What you must do

6. You must:
- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
7. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

13. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

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ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Individuals

1. AGHAJANI, Saeed

Name (non-Latin script): سعيد آقاجانی

Title: Brigadier General **POB:** Iran **a.k.a:** (1) AGA JANI, Said (2) ARA JANI, Saeed (3) ARA JANI, Said **Nationality:** Iran **Address:** Ferdowsi Avenue, Sarhang Sakhaei Street, Tehran, Iran. **Position:** Head of the IRGC Aerospace Force UAV command **Other Information:** (UK Sanctions List Ref):RUS1653 (UK Statement of Reasons): Brigadier General Saeed AGHAJANI is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because he is a person who is responsible for, engages in, provides support for, or promotes any policy or action which destabilises Ukraine or undermines or threatens the territorial integrity, sovereignty or independence of Ukraine. Brigadier General AGHAJANI is an Iranian Military Officer, and Head of the Islamic Revolutionary Guards Corps (IRGC) Aerospace Force UAV Command. Iran has supplied Russia with Iranian produced UAVs for use in their illegal invasion of Ukraine, and IRGC specialists are reported to have been present in occupied areas of Ukraine providing training to Russian forces in operating the UAVs. (Gender):Male **Listed on:** 20/10/2022 **UK Sanctions List Date Designated:** 20/10/2022 **Last Updated:** 20/10/2022 **Group ID:** 15605.

2. BAGHERI, Mohammad

Name (non-Latin script): محمد باقری

Title: Major General **DOB:** --/06/1960. **POB:** Tehran, Iran **Nationality:** Iran **Address:** Ferdowsi Avenue, Sarhang Sakhaei Street, Tehran, Iran. **Position:** Chairman of the Armed Forces General Staff **Other Information:** (UK Sanctions List Ref):RUS1652 (UK Statement of Reasons): Major General Mohammad BAGHERI is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because he is a person who is responsible for, engages in, provides support for, or promotes any policy or action which destabilises Ukraine or undermines or threatens the territorial integrity, sovereignty or independence of Ukraine. Major General Mohammad BAGHERI is an Iranian Military Officer, and chairman of the Armed Forces General Staff (AFGS), the country's top military body. He has been identified as a key figure overseeing army branches and individuals involved in a deal that supplied Russia with Iranian produced UAVs for use in their illegal invasion of Ukraine. (Gender):Male **Listed on:** 20/10/2022 **UK Sanctions List Date Designated:** 20/10/2022 **Last Updated:** 20/10/2022 **Group ID:** 15604.

3. QUREISHI, Seyed Hojjatollah

Name (non-Latin script): سيد حجت الله قريشى

Title: Brigadier General **POB:** Iran **Nationality:** Iran **Address:** Ferdowsi Avenue, Sarhang Sakhaei Street, Tehran, Iran. **Position:** Head of the Supply and Logistics Division of the Iranian Ministry of Defence **Other Information:** (UK Sanctions List

Ref):RUS1654 (UK Statement of Reasons): Brigadier General Seyed Hojjatollah QUREISHI is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because he is involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, through providing goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. QUREISHI is an Iranian Military Officer, who is the key Iranian negotiator in a deal that supplied Russia with Iranian produced UAVs for use in its illegal invasion of Ukraine. (Gender):Male **Listed on:** 20/10/2022 **UK Sanctions List Date Designated:** 20/10/2022 **Last Updated:** 20/10/2022 **Group ID:** 15606.

Entity

1. SHAHED AVIATION INDUSTRIES

Other Information: (UK Sanctions List Ref):RUS1655 (UK Statement of Reasons): Shahed Aviation Industries is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019. Shahed Aviation Industries is involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, through providing goods or technology, that could contribute to destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. Shahed Aviation Industries is an Iranian unmanned aerial vehicle (UAV) manufacturer that has supplied Russia with attack capable UAVs for deployment in their illegal invasion of Ukraine. **Listed on:** 20/10/2022 **UK Sanctions List Date Designated:** 20/10/2022 **Last Updated:** 20/10/2022 **Group ID:** 15607.

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. SAULENKO, Oleksandr

Name (non-Latin script): Александр Сауленко

DOB: ~~29/03/1984~~ 09/05/1962. **POB:** Kiev, Ukraine **Position:** Senior position in the Russian installed administration of Berdyansk (in the temporarily controlled territory of Zaporizhzhia Oblast Ukraine) **Other Information:** (UK Sanctions List Ref):RUS1575 (UK Statement of Reasons):SAULENKO is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 because: he is, and has been, involved in destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine by engaging in, providing support for and promoting policies and actions which destabilise Ukraine and undermine and threaten the territorial integrity, sovereignty or independence of Ukraine, namely by holding a senior position in the Russian installed administration of Berdyansk (in the temporarily controlled territory of Zaporizhzhia Oblast Ukraine) (Gender):Male **Listed on:** 26/09/2022 **UK Sanctions List Date Designated:** 26/09/2022 **Last Updated:** ~~28/09/2022~~ 20/10/2022 **Group ID:** 15519.

Financial Reporting Authority

Portfolio of Legal Affairs

20/10/2022