

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

25/03/2022

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 25 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - Aung Moe MYINT (Group ID: 15045)
 - HTUN AUNG (Group ID: 15046)
 - Aung Hlaing OO (Group ID: 15047)
 - MIYA WIN (Group ID: 15048)
 - DYNASTY INTERNATIONAL COMPANY LTD (Group ID: 15049)
 - MYANMAR CHEMICAL & MACHINERY CO (Group ID: 15050)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

9. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Individuals

1. MYINT, Aung Moe

Title: Doctor **DOB:** (1) 09/06/1971. (2) 28/09/1969. **POB:** Myanmar **a.k.a:** MYINT, Aung **Nationality:** Myanmar **Passport Number:** 12/YAKANA(N)006981 **Address:** 15 Waizayandar Road, Ngye Kyar Yan Quarters, South Okkalapa Township, Yangon, Myanmar. **Position:** Honorary Consul of the Republic of Belarus to the Republic of the Union of Myanmar **Other Information:** (UK Sanctions List Ref): MYA0037 (UK Statement of Reasons): The Tatmadaw has a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. As Director of Dynasty International Company Ltd (DACL), Aung Moe Myint has used his commercial and personal position to provide support for these activities in his role as an importer and broker of arms and dual use goods. Through his control of DACL, he has acted as a key source of weapons and commercial support for the junta, including through his close political/commercial ties with Belarus. Aung Moe Myint has therefore been involved in the supply of restricted goods and/or restricted technology, and dual-use goods, which could have contributed to serious human rights violations. Further, and/or alternatively, Dr Aung Moe Myint is associated with the State Administration Council and Myanmar Security Forces, through his role as Honorary Consul of the Republic of Belarus. He has used this position to carry out engagement on behalf of the State Administration Council and/or the Myanmar Security Forces. Further, and/or alternatively, Dr Aung Moe Myint is associated with the military through his extensive links with the former and current junta regimes. (Gender): Male **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15045.

2. HTUN AUNG

Nationality: Myanmar **Position:** General **Other Information:** (UK Sanctions List Ref): MYA0040 (UK Statement of Reasons): On 1 February 2021 the Myanmar military (Tatmadaw), led by Commander-in-Chief Min Aung Hlaing, staged a coup and transferred powers to the State Administration Council (SAC). The SAC is responsible for undermining democracy and the rule of law in its seizure of power from the democratically elected government. The Myanmar Security Forces, acting under the direction of the SAC and senior Generals, have committed serious human rights violations since 1 February 2021: killing protestors, restricting freedom of assembly and expression including through restricting internet access, arbitrary arrest and detention of opposition leaders and opponents of the coup. The SAC has adopted legislation violating the right to privacy and the right not to be subject to arbitrary detention in Myanmar. As a member of the SAC, Htun Aung shares responsibility with its other members for the actions of the SAC. Further, and/or alternatively, Htun Aung is a senior general in the Myanmar Air Force. He is also associated with Commander in Chief General Min Aung Hlaing who is a designated person under the Myanmar

(Sanctions) Regulations 2021 and the Global Human Rights (Sanctions) Regulations 2020 in respect of actions related to the February 2021 coup and serious human rights violations in Rakhine, and elsewhere. Further, and/or alternatively, General Htun Aung is a Director of, and therefore associated with, Myanmar Economic Holdings Public Company Ltd an entity designated under the Global Human Rights (Sanctions) Regulations and owned by the Myanmar military. (Gender): Male **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15046.

3. **OO, Aung Hlaing**

Title: U **POB:** Myanmar **Nationality:** Myanmar **Position:** CEO of Myanmar Chemical and Machinery Co Ltd **Other Information:** (UK Sanctions List Ref): MYA0042 (UK Statement of Reasons): The Tatmadaw has a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. As Managing Director of Myanmar Chemical and Machinery Co Ltd, Aung Hlaing Oo has used his commercial and personal position to provide support for these activities in his role as an importer and broker of arms. Through his control of MCM, he has acted as a key source of weapons and commercial support for the junta, including through his close political/commercial ties with Eastern Europe. Aung Hlaing Oo, has therefore, been involved in the supply of restricted goods and/or technology, which could have contributed to serious human rights violations. Aung Hlaing Oo, is also associated with the Commander in Chief, Min Aung Hlaing. (Gender): Male **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15047.

Entities

1. **MIYA WIN**

a.k.a: Miya Win International Limited **Address:** (1) 3rd Street, Thit Sar Housing, No.3/401, (8) Ward, South Okkalapatownship, Yangon Region, Myanmar, 11091. (2) Kokkine Residence Street, No.12/B,Shwe Taung Kyar (2) Ward, Bahan Township, Yangon Region, Myanmar, 11201. **Other Information:** (UK Sanctions List Ref): MYA0038 (UK Statement of Reasons): The Tatmadaw has a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. Miya Win International Ltd is responsible for ongoing activity in brokering deals for the supply and upkeep of aircraft for the Myanmar Air Force. Evidence indicates that Miya Win International Ltd has been involved this activity since at least 2017 and has continued to support the Myanmar Security Forces since the coup in February 2021. Miya Win International Ltd has therefore been involved in the supply of dual-use goods to the Myanmar Air Force; and has been involved in the supply of restricted goods which could contribute to serious human rights violations Further and/or additionally Miya Win International Ltd contributed funds to the Myanmar Security Forces in 2017, at two fundraising events held by Commander-in-Chief Min Aung Hlaing during the Rakhine clearance operations. There are reasonable grounds to suspect that these funds contributed to serious human rights violations and ethnic cleansing against the Rohingya. (Phone number): 1548827 (Email address): info@miyawin.com (Type of entity): Company (Business Reg No):101907457 **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15048.

2. **DYNASTY INTERNATIONAL COMPANY LTD**

a.k.a: Dynasty Group **Address:** Waizayandar Road, No.15, Ngwe Kyar Yan Quarter, South Okkalapa Township, Yangon Region, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0041 (UK Statement of Reasons): The Tatmadaw has a track record of committing serious human rights violations and violations of international humanitarian law in Myanmar for decades. Dynasty International Company Ltd has provided support for these activities in its role as an importer and broker of arms imports to Myanmar. It has been responsible for the supply and upkeep of military and training aircrafts for the Myanmar Air Force, including since the February 2021 coup. Dynasty International Company Ltd is therefore involved in the supply of restricted goods and/or restricted technology, and dual-use goods, which could contribute to serious human rights violations. Further and/or alternatively, Dynasty International Company Ltd is owned and controlled by Dr Aung Moe Myint, who is an “involved person” for the purposes of the Myanmar (Sanctions) Regulations 2021 for his involvement in supplying goods and technology to the Myanmar Security Forces, and his association with the State Administration Council. (Phone number): (0)95021813 (Email address): dynastygroup@myanmar.com.mm (Type of entity): Company (Business Reg No): 100720744 **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15049.

3. MYANMAR CHEMICAL & MACHINERY CO

Other Information: (UK Sanctions List Ref): MYA0043 (UK Statement of Reasons): The Tatmadaw has a track record of committing serious human rights violations in Myanmar for decades. Myanmar Chemical and Machinery Co Ltd (MCM) has provided support for the military’s activities in its role as an importer and broker of arms imports to Myanmar. It has acted as a key source of weapons and commercial support for the junta. MCM, has therefore, been involved in the supply of restricted goods and/or restricted technology, which could have contributed to serious human rights violations. Further and/or alternatively, MCM owned and/or controlled by and/or associated with Aung Hlaing Oo, who has played a personal role in brokering arms deals from Eastern Europe through his personal and commercial connections. (Type of entity): Company **Listed on:** 25/03/2022 **UK Sanctions List Date Designated:** 25/03/2022 **Last Updated:** 25/03/2022 **Group ID:** 15050.

Financial Reporting Authority

Portfolio of Legal Affairs

25/03/2022