

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

10/12/2021

Myanmar

Introduction

1. The Myanmar (Sanctions) Regulations 2021 (S.I. 2021/496) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in undermining democracy, the rule of law or good governance in Myanmar; the repression of the civilian population in Myanmar; the commission of, or the obstruction of an independent investigation into, a serious human rights violation or abuse in Myanmar; the commission of a violation of international humanitarian law in Myanmar; the obstruction of a humanitarian assistance activity in Myanmar; any other action, policy or activity which threatens the peace, stability or security of Myanmar.
2. On 10 December 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the consolidated list and is now subject to an asset freeze.
 - DIRECTORATE FOR DEFENCE INDUSTRIES (Group ID: 14165)
 - DIRECTORATE FOR DEFENCE PROCUREMENT (Group ID: 14166)
 - MYANMAR WAR VETERANS ORGANISATION (Group ID: 14163)
 - QUARTER MASTER GENERAL OFFICE (Group ID: 14164)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky , together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a [Compliance Reporting Form \(CRF\)](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Myanmar financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

10. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

11. For general information on financial sanctions please see our Financial Sanctions Guidance:

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

12. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: MYANMAR

THE MYANMAR (SANCTIONS) REGULATIONS 2021 (S.I. 2021/496)

ADDITIONS

Entities

1. DIRECTORATE FOR DEFENCE INDUSTRIES

a.k.a: (1) Defence Products Industries (2) Ka Pa Sa (3) Karkweye Pyitsu Setyoun **Address:** Ministry of Defence, Shwedagon Pagoda Road, Naypyidaw, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0032 (UK Statement of Reasons): The Myanmar military seized power from civilian leaders on 1 February in a coup d'état and established a military junta. The Myanmar security forces have committed serious human rights violations since 1 February 2021 and are responsible for the repression of the civilian population. The Directorate for Defence Industries (DDI) is a state-owned enterprise which operates under the Ministry of Defence (MOD). There are reasonable grounds to suspect that DDI is or has been involved in undermining democracy, the rule of law or good governance in Myanmar and the repression of the civilian population in Myanmar by its involvement in the supply to Myanmar of goods or technology which could contribute to a serious human rights violation or abuse. Further, there are reasonable grounds to suspect that DDI, as a state-owned enterprise subservient to the MOD, is acting on behalf or at the direction of the Minister of Defence, General Mya Tun Oo, who has been involved in undermining democracy, the rule of law or good governance in Myanmar and the repression of the civilian population in Myanmar, and is designated by the UK's Myanmar sanctions regime. (Organisation type): Public Company **Listed on:** 10/12/2021 **Last Updated:** 10/12/2021 **Group ID:** 14165.

2. DIRECTORATE FOR DEFENCE PROCUREMENT

Address: Nay Pyi Taw, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0033 (UK Statement of Reasons): The Directorate of Procurement sits within the Myanmar Ministry of Defence, which is responsible for the Myanmar Armed Forces who are perpetrating a campaign of violence and human rights violations across Myanmar. The Commander-in-Chief, a designated individual in his own right, is associated with the Directorate of Procurement in his capacity as head of the Tatmadaw. Evidence indicates the Directorate of Procurement plays a central role in procuring and maintain weapons and equipment for the Myanmar Armed Forces, allowing them to continue to repress peaceful protests in Myanmar. (Organisation type): Public Company **Listed on:** 10/12/2021 **Last Updated:** 10/12/2021 **Group ID:** 14166.

3. MYANMAR WAR VETERANS ORGANISATION

Address: Thukhuma Road, Datkhina Thiri Tsp, Naypyitaw Division, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0030 (UK Statement of Reasons): The Myanmar War Veterans Organisation (MWVO) is associated with the Tatmadaw which is responsible for serious human rights violations against the population of Myanmar; undermining democracy and repressing the civilian population, in particular during the 2021 coup d'etat and violence against ethnic minorities. The MWVO functions in part as a reserve force for the Tatmadaw and helps shape national defence and security policy.

Several high-ranking serving Tatmadaw officers sit on the Central Patron Board. In particular the Commander-in-Chief and Deputy Commander-in-Chief of the Defence Services, both of whom have been involved in serious human rights violations (and designated under the Global Human Rights sanctions regulations) sit on the Central Patron Board of the MWVO. Further or alternatively, the MWVO has promoted and supported the Tatmadaw's involvement in undermining democracy; violating human rights; and repressing the civilian population. The MWVO organises pro-regime rallies in support of, and to counter international condemnation of the Tatmadaw; and practises people's militia. Further or alternatively, MWVO is also associated with Myanmar Economic Holdings Ltd (MEHL), a designated entity, through a shared governance structure and financial relationship. (Phone number): (1) (067) 30485 (2) (067) 30790 (3) (067) 30795 Fax: (067) 30797 (Website): <https://www.mwvo.org> (Email address): (1) mwvo.npt@gmail.com (2) mwvo.admin.npt@mwvo.org (Organisation type): Private Company **Listed on:** 10/12/2021 **Last Updated:** 10/12/2021 **Group ID:** 14163.

4. QUARTER MASTER GENERAL OFFICE

Address: Quarter Master General Office, Ministry of Defence, Building 24, Naypyitaw, Myanmar. **Other Information:** (UK Sanctions List Ref): MYA0031 (UK Statement of Reasons): The Quarter Master General Office (QMGO) sits within the Myanmar Ministry of Defence which is responsible for overseeing a campaign of violence and human rights violations across Myanmar, particularly in ethnic areas. Evidence indicates that the QMGO plays a crucial role in procuring equipment for the Myanmar Armed Forces, including ammunition, bombs and jet fuel. This directly enables serious human rights violations, and the repression of the civilian population including peaceful protestors and ethnic minorities. Further and/or alternatively, the QMGO is associated with the Commander-in-Chief (as Chief of the Armed Forces) who is a designated individual. The QMGO also works for the State Administration Council (SAC), as the SAC has control over the Ministry of Defence. In addition, the QMGO is intrinsically linked with Myanmar Economic Corporation, which is designated for funding serious human rights violations. (Organisation type): Public Company **Listed on:** 10/12/2021 **Last Updated:** 10/12/2021 **Group ID:** 14164.

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PORTFOLIO OF LEGAL AFFAIRS

10/12/2021