

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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## **Financial Sanctions Notice**

**15/10/2020**

### **Libya**

#### **Introduction**

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions against Libya has been amended so that an asset freeze now applies to the person listed in the Annex to this Notice.

#### **Notice summary (Full details are provided in the Annex to this Notice)**

2. The following entry has been added to the consolidated list and is now subject to an asset freeze.
  - Yevgeniy Viktorovich PRIGOZHIN (Group ID: 13968)

#### **What you must do**

3. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;

- iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) , together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF) available from the [FRA website](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative details**

5. On 15 October 2020 Council Implementing Regulation (EU) 2020/1481 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 341, 15.10.2020, p.7 by the Council of the European Union.
6. The Amending Regulation amended Annex III to the Regulation with effect from 15 October 2020.

### **Further Information**

7. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:  
  
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1481&from=EN>
8. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:  
  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website:  
  
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
10. For more information please see OFSI’s guide to financial sanctions:  
  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>
11. For general information on financial sanctions please see our Financial Sanctions Guidance  
  
[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

12. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: LIBYA**

**COUNCIL IMPLEMENTING REGULATION (EU) 2020/1481**

**AMENDING ANNEX III TO COUNCIL REGULATION (EU) 2016/44**

**ADDITION**

**Individual**

**1. PRIGOZHIN, Yevgeniy Viktorovich**

**DOB:** 01/06/1961. **POB:** Leningrad (St. Petersburg) **Nationality:** Russian **Other Information:** EU listing only. Gender: male. Yevgeniy Viktorovich Prigozhin is a Russian businessman with close links, including financially, to the private military company Wagner Group. Prigozhin is engaged in and providing support for Wagner Group's activities in Libya. Wagner Group is involved in multiple and repeated breaches of the arms embargo in Libya, including delivery of arms as well as deployment of mercenaries into Libya in support of the Libya National Army, and has participated in multiple military operations against the UN-endorsed Government of National Accord. **Listed on:** 15/10/2020 **Last Updated:** 15/10/2020 **Group ID:** 13968.

Financial Reporting Authority

Portfolio of Legal Affairs

15/10/2020