

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

02/10/2020

Libya

Introduction

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions against Libya has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice..

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - Agila SALEH ISSA GWAIDER (Group ID: 13346)
 - Nuri ABU SAHMAIN (Group ID: 13348)

Legislative details

3. On 2 October 2020 Council Implementing Regulation (EU) No 2020/1380 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 320, 2.10.2020, p.1) by the Council of the European Union.

4. The Amending Regulation amended Annex III to the Regulation with effect from 2 October 2020.

Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1380&from=EN>

6. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

7. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

8. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

9. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

10. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

**FINANCIAL SANCTIONS: LIBYA
COUNCIL IMPLEMENTING REGULATION (EU) No 2020/1380
AMENDING ANNEX III TO COUNCIL REGULATION (EU) No 2016/44**

DELISTING

Individuals

1. **SALEH ISSA GWAIDER, Agila**
DOB: 01/06/1942. **POB:** Elgubba, Libya **Passport Details:** D001001 (Libya) Date of issue: 22 January 2015 **Position:** President of the Libyan House of Representatives since 5 August 2014 **Other Information:** EU listing. Not UN. Has obstructed and undermined the Libyan political transition. **Listed on:** 01/04/2016 **Last Updated:** ~~14/07/2020~~ 02/10/2020 Group ID: 13346.

2. **ABU SAHMAIN, Nuri**
DOB: 16/05/1956. **POB:** Zouara/Zuwara, Libya **a.k.a:** (1) BO SAMIN, Nuri (2) BOSAMIN, Nori **Other Information:** EU listing. Not UN. Used to be the so-called 'President' of the internationally unrecognised General National Congress ('GNC') (also known as the 'National Salvation Government'). Played a central role in obstructing and opposing the Libyan Political Agreement and the establishment of the Government of National Accord. **Listed on:** 01/04/2016 **Last Updated:** ~~14/07/2020~~ 02/10/2020 Group ID: 13348.

Financial Reporting Authority

Portfolio of Legal Affairs

02/10/2020

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

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