

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

09/12/2020

Iraq

Introduction

1. Council Regulation (EC) 1210/2003 (“the Regulation”) imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the persons and entities listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. 12 entries have been removed from the consolidated list and are no longer subject to an asset freeze.

Legislative details

3. On 8 December 2020 Council Implementing Regulation (EU) No 2020/2003 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 412, 8.12.2020, p.29) by the Council of the European Union.
4. The Amending Regulation amended Annex III and Annex IV to the Regulation with effect from 9 December 2020.

5. The Amending Regulation reflects the decisions made on 1 December 2020 by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 1518 (2003) remove 1 individual and 11 entities from the UN Iraq list.

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R2003&from=EN>

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Iraq financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on Iraq. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. It should be noted that the Annex to this Notice and the Consolidated List include certain background information provided by the UN Sanctions Committee that is not included in Annex III or Annex IV to the Regulation.

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

COUNCIL IMPLEMENTING REGULATION (EU) No 2020/2003

AMENDING ANNEX III AND ANNEX IV TO COUNCIL REGULATION (EC) No 1210/2003

DELISTINGS

Individual

1. AL-SALIH, Muhammad Mahdi

DOB: (1) --/--/1947. (2) --/--/1949. **POB:** al-Anbar Governate, Iraq **Nationality:** Iraq **Other Information:** Minister of Trade 1987-2003. Chief, Presidential Office mid-1980s **Listed on:** 02/07/2003 **Last Updated:** ~~02/07/2003~~ 09/12/2020 **Group ID:** 7595.

Entities

1. FACTORY OF MANUFACTURING SPARE PARTS FOR AGRICULTURAL MACHINERY

Address: Karh - Otaefia, near Steel Bridge, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8082.

2. NATIONAL ENTERPRISE FOR EQUIPMENT MARKETING AND MAINTENANCE

Address: PO Box 12014, Al-Daura, Bayaa, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8142.

3. SARCHINAR STATE CEMENT ENTERPRISE

Address: PO Box 1, Sarchina, Sulaimaniya, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8156.

4. STATE COMPANY FOR MACHINERY

a.k.a: General Establishment For Machinery And Implement Repair **Address:** (1) PO Box 12050, Al-Doura, Baghdad, Iraq. (2) Sara Camp, PO Box 2218, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8096.

5. STATE ENTERPRISE FOR DRINKS AND MINERAL WATER

a.k.a: State Enterprise For Soft and Alcoholic Drinks **Address:** (1) PO Box 2108, Al-Za'afaraniya, Baghdad, Iraq. (2) PO Box 5689, Sara Khatoon Camp, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the

successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8178.

6. STATE ENTERPRISE FOR TEXTILE AND SPINNING PRODUCTS IMPORTING AND DISTRIBUTION

a.k.a: State Organization For Textile Industries **Address:** (1) Al Zawria Building, Al Hindiya, PO Box 5856, Baghdad, Iraq. (2) PO Box 5817, Al-Nidhal Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8196.

7. STATE ORGANIZATION FOR CHEMICAL INDUSTRIES

Address: Jumhuriya Street, Khullani Square, PO Box 5424, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8219.

8. STATE ORGANIZATION FOR ENGINEERING INDUSTRIES

Address: (1) Ministry of Industry Building, Al Nidal Street, PO Box 5614, Baghdad, Iraq. (2) PO Box 3093, Tayaran Square, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8222.

9. STATE ORGANIZATION FOR TECHNICAL INDUSTRIES

Address: Khullani Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8225.

10. STATE STEEL PIPES COMPANY

Address: PO Box 352, Um Qasr, Basrah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8232.

11. SULAIMANIYAH SUGAR STATE COMPANY

a.k.a: Sulaimaniya Sugar State Enterprise **Address:** PO Box 5, Sulaimaniyah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** ~~21/02/2013~~ 09/12/2020 **Group ID:** 8239.

Financial Reporting Authority

Portfolio of Legal Affairs

09/12/2020

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialreportingauthority@gov.ky of the actions taken.

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