

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

**Financial Sanctions Notice**

**24/02/2020**

## ISIL (Da'esh) and Al-Qaida Organisations

### Introduction

1. The United Nations Security Council's sanctions list has been updated.

### Notice summary (Full details are provided in the Annex to this Notice)

2. By virtue of the United Nations and European Union Financial Sanctions (Linking) Regulations 2017, the following entries have been added to the consolidated list and are now subject to an asset freeze.
  - ISLAMIC STATE IN THE GREATER SAHARA (ISGS) (Group ID: 13825) (the "DP")
  - ISLAMIC STATE WEST AFRICA PROVINCE (ISWAP) (Group ID: 13826) (the "DP")

### What you must do

3. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) , together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
  5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative Details**

6. On 23 February 2020, the United Nations Security Council Committee established by resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning the ISIL (Da'esh) and Al-Qaida organisations approved the addition of 2 entries to its list of individuals and entities subject to an asset freeze.
7. Unless the DP is listed under EU Regulation 881/2002 by 24 March 2020, the asset freeze will cease to apply from 11:59 p.m. on 24 March 2020 until the date upon which the DP is listed by the EU.

### **Further Information**

8. The UN's press release describing these changes can be found here:  
<https://www.un.org/press/en/2020/sc14118.doc.htm>
9. Further details on the UN measures in respect of the ISIL (Da'esh) and Al-Qaida organisations can be found on the relevant UN Sanctions Committee webpage:  
<https://www.un.org/sc/suborg/en>.
10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the ISIL (Da'esh) and Al-Qaida organisations financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

12. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions:

<http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance.pdf>

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: ISIL (DA'ESH) AND AL-QAIDA ORGANISATIONS

#### Entities

##### **1. ISLAMIC STATE IN THE GREATER SAHARA (ISGS)**

**a.k.a:** (1) ISIS in the Greater Sahara (2) ISIS in the Greater Sahel (3) ISIS in the Islamic Sahel (4) Islamic State in Iraq and Syria — Greater Sahara (ISIS-GS) (5) Islamic State of Iraq and Syria — Greater Sahara (ISIS-GS) (6) Islamic State of Iraq and the Levant - Greater Sahara (ISIL-GS) (7) Islamic State of the Greater Sahel **Other Information:** UN Ref: QDe.163. Formed in May 2015 by Adnan Abu Walid al-Sahraoui (QDi.415). Associated with the Islamic State in Iraq and the Levant (listed as Al-Qaida in Iraq (QDe.115)). Splinter group of Al-Mourabitoun (QDe.141). Committed terrorist attacks in Mali, Niger and Burkina Faso. (Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017). **Listed on:** 24/02/2020 **Last Updated:** 24/02/2020 **Group ID:** 13825.

##### **2. ISLAMIC STATE WEST AFRICA PROVINCE (ISWAP)**

**a.k.a:** (1) Islamic State of Iraq and Syria — West Africa (ISIS-WA) (2) Islamic State of Iraq and Syria West Africa Province (ISISWAP) (3) Islamic State of Iraq and the Levant — West Africa (4) Islamic State in Iraq and the Levant — West Africa (ISIL-WA) **Other Information:** UN Ref: QDe.162. Associated with the Islamic State in Iraq and the Levant (listed as Al-Qaida in Iraq (QDe.115)). Formed in March 2015 by Abubakar Shekau (QDi.322). Splinter group of Jama'atu Ahlis Sunna Lidda'Awati Wal-Jihad (Boko Haram) (QDe.138). Committed terrorist attacks in Nigeria. (Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017). **Listed on:** 24/02/2020 **Last Updated:** 24/02/2020 **Group ID:** 13826.

Financial Reporting Authority

Portfolio of Legal Affairs

24/02/2020