

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: financialsanctions@gov.ky

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

## **Financial Sanctions Notice**

**11/11/2022**

### **Global Human Rights**

#### **Introduction**

1. The Global Human Rights Sanctions Regulations 2020 (S.I. 2020/680) (the Regulations) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies responsible for or involved in serious violations of human rights.
2. On 11 November 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 2 entries have been corrected on the Consolidated List, bringing the entries in line with the UK Sanctions List.

#### **Notice summary**

5. The following entries have been amended and are still subject to an asset freeze:
  - Min Aung HLAING (Group ID: 13897)
  - Soe WIN (Group ID: 13898)
  - MYANMAR ECONOMIC CORPORATION (Group ID: 14081)
  - MYANMAR ECONOMIC HOLDINGS PUBLIC COMPANY LTD (Group ID: 14080)

6. The following entries have been corrected and are still subject to an asset freeze:

- Oleg F. SILCHENKO (Group ID: 13854)
- Pabon Fabio ZAVARSE (Group ID: 14011)

### **What you must do**

7. You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
- iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
- v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Further Information**

10. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Global Human Rights financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

14. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

15. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: GLOBAL HUMAN RIGHTS

#### THE GLOBAL HUMAN RIGHTS SANCTIONS REGULATIONS 2020 (S.I. 2020/680)

#### AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individuals

##### 1. HLAING, Min Aung

**DOB:** 03/07/1956. **POB:** Tavoy, Myanmar (~~Burma~~) **Nationality:** Myanmar (~~Burma~~) **National Identification Number:** 12/SAKHANA(N)020199 **National Identification Details:** NRC number **Address:** Myanmar (~~Burma~~). **Position:** Commander-in-Chief of the Myanmar Armed Forces (Tatmadaw) **Other Information:** (UK Sanctions List Ref):GHR0046 and MYA0018 Listed under the Global Human Rights and Myanmar sanctions regimes. (UK Statement of Reasons):Senior General Min Aung Hlaing is Commander in Chief of the Myanmar Armed Forces (Tatmadaw). In this role, he was responsible for military operations carried out in Rakhine State in 2017 and in 2019 and is responsible for atrocities and serious human rights violations committed against the Rohingya population in Rakhine state by the Tatmadaw. These include unlawful killings, including through systematic burning of Rohingya houses and buildings, massacre, torture, forced labour, systematic rape and other forms of targeted sexual violence, and enforced labour. On 1 February 2021 the Myanmar military (Tatmadaw), led by Commander-in-Chief Min Aung Hlaing, staged a coup in Myanmar. As part of the coup, Vice-President Swe declared a state of emergency on 1 February transferring the legislative, executive and judicial powers of the state to Min Aung Hlaing. On 2 February, the Tatmadaw established the State Administration Council (SAC), which is chaired by Hlaing, in order to run the functions of the state. The SAC has adopted legislation violating the right to privacy and removing protection from arbitrary detention in Myanmar. The Myanmar security forces have committed serious human rights violations since 1 February 2021; killing a protestor, restricting freedom of assembly and of expression including through restricting internet access and of assembly, arbitrary arrest and detention of opposition leaders and opponents of the coup, and infringing. As the Commander-in-Chief of the Tatmadaw, Min Aung Hlaing has overall control of the Myanmar security forces and therefore has command responsibility for these violations. As a member of the SAC Hlaing shares responsibility with its other members for the exercise of state functions since 2 February 2021, including legislation violating human rights, and for the serious human rights violations committed by the Myanmar security forces. (Gender):Male **Listed on:** 25/02/2021 **UK Sanctions List Date Designated:** 06/07/2020 **Last Updated:** ~~29/04/2024~~ 11/11/2022 **Group ID:** 13897.

##### 1. WIN, Soe

**DOB:** 01/03/1960. **POB:** Myanmar (~~Burma~~) **Nationality:** Myanmar (~~Burma~~) **Position:** Second in Command of the Myanmar Armed Forces (Tatmadaw) **Other Information:**

(UK Sanctions List Ref):GHR0047 (UK Statement of Reasons):Vice Senior General Soe Win, as Deputy Commander-in-Chief of the Myanmar Armed Forces (Tatmadaw) and Commander-in-Chief of the Myanmar Army, had responsibility for the Tatmadaw troops who carried out serious human rights violations against the Rohingya population in Rakhine State in 2017 and 2019 including unlawful killings, torture, forced labour, systematic rape and other forms of targeted sexual violence. Soe Win was also involved in the financing of the Tatmadaw military operations in Rakhine State during which these violations took place, knowing that this financing would contribute to the commission of these violations. (Gender):Male **Listed on:** 06/07/2020 **UK Sanctions List Date Designated:** 06/07/2020 **Last Updated:** ~~09/10/2020~~ 11/11/2022 **Group ID:** 13898.

## Entities

### 1. MYANMAR ECONOMIC CORPORATION

**a.k.a:** MEC **Address:** Strand Rd., Near Thakhin Mya Park, Ayeyar Waddy Ward, Ahlone, Yangon, Myanmar (Burma). **Other Information:** (UK Sanctions List Ref):GHR0081 **Names of Director(s)/Management:** Lt Gen (retired) Nyo Saw (Former QMG – retired in 2020); Maj Gen Moe Myint Htun (Army COS); Rear Admiral Moe Aung (Navy COS); Lt Gen Htun Aung (Air Force COS); Brig Gen Aung Kyaw Hoe (Defence Perm Sec); Aung Lin Tun (Htun); Maj Gen Aung Zay Ya; Khin Maung Soe; Maj Gen Maung Maung Myint; Brig Gen Thaik Soe; Thant Swe; Thant Zin; Maj Gen Thaw Lwin; Thein Toe; Maj Gen Zaw Lwin Oo; Zin Min Htet; Aung Min; Htun Htun Oo; Myo Thant; Win Lwin. **Ultimate beneficial owner(s):** Myanmar senior military leadership, units and battalions. (UK Statement of Reasons): Myanmar Economic Corporation (MEC) is a major Myanmar conglomerate, which in practice is owned and governed by, and for the benefit of, the Myanmar Ministry of Defence (MoD). The Tatmadaw who are responsible for serious human rights violations against the population of Myanmar, including the 2021 coup d'etat and violence against ethnic minorities, is under the command of the MoD. Also several former and serving member of the Tatmadaw are directors of MEC. There are therefore reasonable grounds to suspect that MEC is associated with the Tatmadaw. Further or alternatively, there are reasonable grounds to suspect that MEC made funds available to the Tatmadaw by directly contributing to a fundraising event aimed at providing financial support for the Tatmadaw during the 2017 'clearance operations' against the Rohingya. These "clearance operations" resulted in serious human rights violations, including mass unlawful killing, torture, systematic rape and targeted sexual violence. (Type of entity):Military Holding Company (Subsidiaries):Agro Pack Co., Ltd.; Aung Myint Mo Min Securities. Ahlone International Port Terminal 1. Amber International Company Ltd.. Anhydrous Ethanol Plant (Taungzinaye). Aung Myint Moh Min Insurance Company Ltd.. Aung Zayya Oo Co., Ltd.. Bagwa Gone Company Ltd.. Bagwa Gone Gems Company Ltd.. Cannery. Cement plant (Myaingglay). Coal Mine (Maw Taung). Coal Mine and Power Plant (Mai Khot). Container Transport and Port Clearance Yard (Ywama) Cotton Ginning Factory (Myitthar). Dagon Beverages Company Ltd.. Dagon Dairy Farm, Dairy Factory and Cannery (Pyinmabin). Dagon FC Company Ltd.;. Dagon Rum Factory (Shwe Pyi Thar). Disposable Syringe Factory (Hwambi). Galvanized Iron Sheet Factory (Than Hlyin). Gas plant (Botahthaung). Gas plant (Mandalay). Gems Extraction Mine (Mine Shu – Loi Saung Htauk). Glass Factory (Than Hlyin). Golden Majestic Star Mobile Company Limited. Granite Mine and Processing Plant (Balin). GSM Mobil Phone (438,000) Allocation (Ayeyarwadi Division). Gypsum Mine and Transportation Plant (Htone Bo). High Tension Steel Bolts, Nuts and Washers Manufacturing Plant (Ywama). Hteedan Port (Kyeemyindine). Indoor

Skydiving. Innwa Bank Ltd. Jade Extraction Mine (Lone Khin – Hpakan). Kan Thar Yar International Specialist Hospital. Marble mine and processing plant (Mandalay). Myanmar Economic Corporation Telecommunication (MECTel). Myanmar Mobile Money Services Company Ltd.. Myanmar Mobile Money Services Company Ltd.; Myanmar Sigma Cable Wire Factory (Hlaing Thar Yar); Mytel Wallet International Myanmar Company. Nan Myaing Coffee (Pyin Oo Lwin); Okkala Golf Resort. Nay Pyi Taw Ye Pyar Drinking Water Plant (Naypyitaw). No. 1 Steel Rolling Mill in Kyauk Swae Kyowe on site of Pinpet Iron Ore Mine. No. 2 Steel Mill and Fabrication Shop (Myaungdagar). No. 3 Steel Mill 3 (Ywama). Oxygen Plant (Mindama). Paper Factory (Myainggalay). Printing Factory (Yangon). Refractory Plant (Aung Lan). Remote sensing ground station. Rice Mills and Rice Storage (Hteedan Port). Sandaku Myint Mo Co., Ltd.. Ship Breaking Yard (Thilawa). Star High Co., Ltd.. Star High Group Company Ltd. Sugar Mill (Du Yin Gabo). Sugar mill (Kanbalu). Sugar Mill (Kanhla). Tea factory (Kan Yeik Thar). Tea powder and tea mix factory (Pyinmabin). Tristar Tyre Manufacturing Company Ltd. Tyre Retreading Plant (Ywama). Virgin Coconut Oil Factory (Pathein). Wolfram Mine (Dawei) **Listed on: 01/04/2021 UK Sanctions List Date Designated: 01/04/2021 Last Updated: ~~01/04/2021~~ 11/11/2022 Group ID: 14081.**

## 2. MYANMAR ECONOMIC HOLDINGS PUBLIC COMPANY LTD

**a.k.a:** (1) MEHL (2) Myanmar Economic Holdings Limited **Address:** 189/191 Mahaban Doola Road, Corner of 50th Street, Yangon, Myanmar (~~Burma~~). **Other Information:** (UK Sanctions List Ref):GHR0080 Names of Director(s)/Management: Commander-in-Chief Senior General Min Aung; Deputy Commander-in-Chief U Soe Win; Lt General Hsan Oo; Lt General Mya Tun Oo; Admiral Tin Aung San; General Maung Maung Kyaw; Lt General (retired) Nyo Saw; Maj General Khin Maung Than; Maj General Moe Myint Htun; Read Admiral Moe Aung; Lt General Htun Aung; Lt General Min Naung; Lt General Aung Lin Dwe; Big General (Ret) Kyaw Htin; Major Ni Aung; Big General (Ret) Kyaw Myo Win; Maj (Retired) Ming Khine; Colonel Myint Swe; Lt General Aye Win; Ultimate beneficial owner(s): Myanmar senior military leadership, units and battalions. (UK Statement of Reasons):Myanmar Economic Holdings Limited (MEHL) is a major Myanmar conglomerate, owned by the Myanmar military and its current and former personnel. Min Aung Hlaing, Myanmar's Commander in Chief, is the Chair of MEHL's 'patron group', along with other senior ranking Tatmadaw officers. In 2017, MEHL directly contributed to a series of fundraising events, which provided financial support for the Tatmadaw personnel engaged in "clearance operations" against the Rohingya. There are reasonable grounds to suspect that part or all of these funds contributed to operations that resulted in serious human rights violations, including mass unlawful killings, torture, systematic rape and other forms of targeted sexual violence by the Tatmadaw committed in Rakhine State in 2017. In view of the circumstances including the close connections between MEHL and senior members of the Tatmadaw, there are reasonable grounds to suspect that MEHL knew or had reasonable cause to suspect that the funds would or may contribute to the serious human rights violations committed. Further or alternatively, MEHL is associated with the Commander in Chief and Deputy Commander in Chief of the Tatmadaw in view of their connections to MEHL including their positions on the patron group. (Type of entity):Military Holding Company (Subsidiaries):Adipati Agricultural Produce Trading Ltd. ASHOK (Gems and Jewellery) Co., Ltd. (alternate spelling: Thawka). Aung Thitsa Oo General Insurance Company Limited. Aung Thitsa Oo Life Insurance Company Limited. Bandoola Transportation Company Inc. Berger Paints Manufacturing Limited. Bo Aung Kyaw Terminal. Cancri (Gems and Jewellery) Co., Ltd. (alternate spelling: Phu Sha Star). Da Na Theiddi Kyal (Jewellery) Co., Ltd. (alternate spelling: Da Na Theiddihi Star and Danatheidi Star (Gems and Jewellery) Co., Ltd). Du Won Kyal (Jewellery) Co., Ltd.

(alternate spelling: Du Won Star and Du Won Star (Gems & Jewellery) Co., Ltd.). Hawk Star (Gems and Jewellery) Co., Ltd. (alternate spellings: Thine Ngat Kyal (Jewellery) Co., Ltd. and Thein Nget Star). Hlaing Inland Terminal and Logistics Co., Ltd.. Inndagaw Industrial Complex; Kanpauk Oil Palm Estate and Palm Oil Mill Project (KOPP). Kayah State Mineral Production Company Ltd. Kone Yar Thi Star (alternate spelling: Aquarii (Gems & Jewellery) Co., Ltd.. Lann Pyi Marine Company Ltd; Larbathakedi Micro Finance Service Association Inc.. Lyrae (Gems and Jewellery) Co., Ltd. (alternate spelling: Saung Tar Yar Star). Mon Hsu Jewellery Co., Ltd. (alternate spelling: Mine Shu). Myanmar Imperial Jade (Gems & Jewellery) Co., Ltd.. Myanmar Land and Development Ltd. Myanmar Rubber Wood Co., Ltd.. Myanmar Ruby Enterprise (Gems & Jewellery) Co., Ltd.. Myanmar Tharkaung Finance Co., Ltd.. Myawaddy Agricultural Services Col, Ltd. Myawaddy Bank Ltd.. Myawaddy Clean Drinking Water Service. Myawaddy Trading Ltd; Myawaddy Travels and Tours Co., Ltd.. Myawady Football Club. Nawadae Hotel and Tourism Ltd.. Ngwe Pin Lei Livestock Breedings and Fisheries Co., Ltd.. Ngwe Pin Lei Premium Marine Products Co., Ltd.. Ngwe Pinlae Industrial Zone. Pone Nyet (Gems and Jewellery) Co., Ltd. (alternate spelling: Pone Nyat and One Nyat (Jewellery) Co., Ltd.). Pynmabin Industrial Zone. Sabai (Jewellery) Co., Ltd. (alternate spellings: Sabae (Gems and Jewellery) Co., Ltd., and Jasmine). Seik Ta Ya Kyal (Jewellery) Co., Ltd. (alternate spellings: Si Tra Star, Seik Tra Star and Seiktra Star (Gems and Jewellery) Co., Ltd.). Shwe Gandamar International Trading Ltd. Shwe Innwa Gems (Business Reg No):156387282 **Listed on:** 25/03/2021 **UK Sanctions List Date Designated:** 25/03/2021 **Last Updated:** ~~25/03/2021~~ 11/11/2022 **Group ID:** 14080.

## CORRECTIONS

### Individuals

#### 1. SILCHENKO, Oleg F.

**DOB:** ~~17/05/1977~~ 25/06/1977 **POB:** ~~Moscow, Russia~~ Samarkand, Uzbekistan  
**Nationality:** Russia **Position:** ~~former head of Butyrka Detention Centre~~ Investigator in the Investigative Committee **Other Information:** (UK Sanctions List Ref):GHR0003 (UK Statement of Reasons):Oleg Silchenko was an investigator in the Investigative Committee of the Russian Interior Ministry and was directly involved in the mistreatment of Sergei Magnitsky whilst in detention, which contributed significantly to his death on 16 November 2009. Silchenko made six applications to extend Magnitsky's detention period (despite his deteriorating medical condition), refused Magnitsky access to his family and engaged in the oppressive questioning and other mistreatment of Magnitsky to pressurise him to retract his allegations of corruption against Interior Ministry officials. (Gender):Male **Listed on:** 06/07/2020 **UK Sanctions List Date Designated:** 06/07/2020 **Last Updated:** ~~06/07/2020~~ 11/11/2022 **Group ID:** 13854.

#### 2. ZAVARSE, Pabon Fabio

**Name (non-Latin script):** ZAVARSE PABÓN  
**DOB:** 04/10/1967. **POB:** Caracas, Venezuela **Nationality:** Venezuela **Passport Number:** 32131710 **National Identification Number:** V-6.967.914 **Address:** ~~Russia:~~ Venezuela  
**Position:** Commander of the National Guard (GNB) **Other Information:** (UK Sanctions List Ref):GHR0071 (UK Statement of Reasons):Fabio Zavarse has held several high-ranking positions within the Venezuelan Armed Forces during different waves of protests in Venezuela. The military, responding to these protests with excessive use of force, committed serious human rights violations, including violations of the right to

life. Zavarse bears responsibility for the serious violations of human rights conducted by GNB forces under his command in Caracas in seeking to quell the protests in 2016 and 2017. (Gender):Male **Listed on:** 10/12/2020 **UK Sanctions List Date Designated:** 10/12/2020 **Last Updated:** ~~10/12/2020~~ 11/11/2022 **Group ID:** 14011.

Financial Reporting Authority

Portfolio of Legal Affairs

11/11/2022