

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

03/03/2022

Democratic People's Republic of Korea

Introduction

1. The Democratic People's Republic of Korea (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/411) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the facilitation of any of the Democratic People's Republic of Korea's military programmes.
2. On 3 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. 19 entries have been amended and are still subject to an asset freeze. Further details can be found in the annex to this Notice.

What you must do

You must:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

7. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Democratic People's Republic of Korea financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. Further details on the UN measures in respect of the Democratic People's Republic of Korea can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/>
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
10. Further details on changes to the new format of the consolidated list can be found here:
<https://www.gov.uk/government/publications/uk-sanctions-list-change-informat/uksanctions-list-change-to-the-lists-format>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

13. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/411)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. HONG, Yong Chil

Title: Deputy Director **Nationality:** North Korea **Position:** Deputy Director of the Munitions Industry Department (MID) **Other Information:** (UK Sanctions List Ref): DPR0012 (UK Statement of Reasons): Deputy Director of the Munitions Industry Department (MID). MID is responsible for overseeing the development of the DPRK's ballistic missiles, including the Taepo Dong-2, weapons production and R&D programmes. *Ex-Vice Director of the Workers' Party of Korea Central Committee.* (Gender): Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13372.

2. HYON, Chol-Hae

Title: Vice Marshal **DOB:** 13/08/1934. **POB:** Manchuria, China **a.k.a:** HYON, Chol, Hae **Nationality:** North Korea **Address:** North Korea. **Position:** Korean People's Army Marshal **Other Information:** (UK Sanctions List Ref): DPR0013 (UK Statement of Reasons): Korean People's Army Marshal since April 2016. ~~Former Deputy Minister of the People's Armed Forces,~~ Former Deputy Director of the General Political Department of the People's Armed Forces (military adviser to Kim Jong-Il). Elected Workers' Party of Korea Central Committee member in May 2016 at 7th Congress of Workers' Party of Korea where WPK adopted a decision to continue the DPRK's nuclear programme, *although no longer Central Committee member since January 2021.* (Gender): Male **Listed on:** 30/12/2009 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 11030.

3. KIM, Chol Nam

DOB: 19/02/1970. **Nationality:** North Korea **Passport Number:** 563120238 **Address:** North Korea. **Position:** *(1) President of Korea Kumsan Trading Corporation (2) Former Director, Dandong Office of the Dandong branch of Sobaeksu United Corp* **Other Information:** (UK Sanctions List Ref): DPR0019 Associations with KOMID, Korea Sobaeksu United Corporation, Namhung Trading Corporation, and Namchongang Trading Corporation (UK Statement of Reasons): President of Korea Kumsan Trading Corporation, a company that procures supplies for General Bureau of Atomic Energy and serves as a cash route to DPRK. (Gender): Male **Listed on:** 22/01/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13588.

4. PAK, In Su

DOB: (1) 23/05/1957. (2) 22/05/1957. **POB:** North Hamgyong, North Korea a.k.a: PAK, Daniel **Nationality:** North Korea **Passport Number:** 290221242 **Passport Details:** Diplomatic Passport **Address:** Seri Kembangan, Selangor, Malaysia, 43300. **Position:** (1) CEO of the Office in Malaysia of KS Information Technology Corp. (2) DPRK Government official (3) Deputy in the Supreme People's Assembly of DPRK **Other Information:** (UK Sanctions List Ref): DPR0028 Associations with Mansudae Overseas Project Group, Reconnaissance General Bureau, MKP Capital of the MKP Group, Ocean Maritime Management, Nice Field International, and Korea Kwangsong Banking Corporation. (UK Statement of Reasons): PAK IN SU has been identified by the UN Panel of Experts as being involved in activities related to the sale of coal and minerals from DRPK in Malaysia in violation of the prohibitions imposed by the United Nations Security Council Resolutions. (Gender): Male **Listed on:** 22/01/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13602.

5. **PYON, Won Gun**

DOB: 13/03/1968. **POB:** South Phyongan, North Korea **Nationality:** North Korea **Passport Number:** (1) 836220035 (2) 745230692 (3) 290220142 **Passport Details:** (1) Expiry 3 April 2021 (2) Expiry 8 April 2020 (3) - **Address:** (1) Singapore. (2) North Korea.(3) Malaysia. **Position:** Director of Glocom **Other Information:** (UK Sanctions List Ref): DPR0030 Associations with Glocom, International Services Sdn Bhd, and International Global Systems Sdn Bhd (UK Statement of Reasons): Director of Glocom, a front company of Pan Systems Pyongyang. Pan System Pyongyang has been designated ~~by the European Union~~ for assisting in the evasion of sanctions imposed by the United Nations Security Council through the attempted sale of arms and related materiel to Eritrea. Pan Systems is also controlled by and works on behalf of the Reconnaissance General Bureau which has been designated ~~by the United Nations.~~ for assisting in the evasion of sanctions imposed by the United Nations Security Council through the attempted sale of arms and related materiel to Eritrea. Pan Systems is also controlled by and works on behalf of the Reconnaissance General Bureau which has been designated by the United Nations. Glocom advertises radio communications equipment for military and paramilitary organisations. ~~Pyon Won Gun~~ PYON WON GUN has also been identified by the UN Panel of Experts as a DPRK national operating Pan Systems Pyongyang. (Gender):Male **Listed on:** 22/01/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13596.

6. **RI, Sin Song**

Nationality: North Korea **Address:** (1) Singapore. (2) North Korea. (3) Malaysia. **Other Information:** (UK Sanctions List Ref): DPR0031 Associations with Pan Systems, Reconnaissance General Bureau, Glocom, International Servides Sdn Bhd, and International Global Systems Sdn Bhd (UK Statement of Reasons): Ri Sin Song has been identified by the UN Panel of Experts as a DPRK national operating Pan Systems Pyongyang. Pan Systems Pyongyang has been designated ~~by the European Union~~ for assisting in the evasion of sanctions imposed by the United Nations Security Council through the attempted sale of arms and related material to Eritrea. Pan Systems is also controlled by and works on behalf of the Reconnaissance General Bureau which has been designated by the United Nations. (Gender): Male **Listed on:** 22/01/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13598.

7. **RYANG, Su Nyo**

DOB: 11/08/1959. **POB:** Japan **Nationality:** North Korea **Passport Number:** (1) 654310149. (2) 199421158. **Passport Details:** (1) Expiry 4 Sept 2019 (2) Expiry 30 Dec 2014. **Address:** (1) Singapore. (2) North Korea. (3) Malaysia. **Position:** Director of Pan Systems Pyongyang **Other Information:** (UK Sanctions List Ref):DPR0032 Associations with Pan Systems, Glocom, International Servides Sdn Bhd, and International Global Systems Sdn Bhd (UK Statement of Reasons):Director of Pan Systems Pyongyang. Pan Systems Pyongyang has been designated ~~by the European Union~~ for assisting in the evasion of sanctions imposed by the United National Security Council through the attempted sale of arms and related materiel to Eritrea. Pan Systems is also controlled by and works on behalf of the Reconnaissance General Bureau which has been designated by the United Nations. (Gender): Female **Listed on:** 22/01/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~19/01/2021~~ 03/03/2022 **Group ID:** 13595.

8. SO, Sang-Kuk

DOB: (1) --/--/1934. (2) --/--/1938. (3) --/--/1932. (4) --/--/1936. (5) --/--/1937. (6) --/--/1933. (7) --/--/1935. **a.k.a:** (1) SO, Sang, Kuk (2) SO, Sang-Guk **Nationality:** North Korea **Address:** North Korea. **Position:** Former Head of the Department of Nuclear Physics, Kim Il Sung University (now retired). **Other Information:** (UK Sanctions List Ref):DPR0035 (UK Statement of Reasons):Head of the Department of Nuclear Physics, Kim Il Sung University (Gender):Male **Listed on:** 30/12/2009 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 11039.

9. WANG, Chang Uk

Title: Minister **DOB:** 29/05/1960. **a.k.a:** UK, Wang, Chang **Nationality:** North Korea **Address:** North Korea. **Position:** (1) Minister for Industry and Atomic Energy (2) Member of the Central Committee of the Workers' Party of Korea. **Other Information:** (UK Sanctions List Ref): DPR0038 (UK Statement of Reasons): Minister for Atomic Energy and Industry. In this capacity Wang Chang Uk is responsible for supporting or promoting the DPRK's nuclear-related, ballistic-missile-related or other weapons of mass destruction-related programmes. (Gender): Male **Listed on:** 07/04/2017 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13456.

10. KIM, Rak Kyom

Title: General **a.k.a:** (1) KIM, Rak, Gyom (2) KIM, Rak-Gyom (3) KIM, Ryak, Gyom **Nationality:** North Korea **Address:** North Korea. **Position:** Former Commander of the Strategic Forces **Other Information:** (UK Sanctions List Ref): DPR0042 (UK Statement of Reasons): Four Star General, former Commander of the Strategic Forces (a.k.a. Strategic Rocket Forces), ~~an entity designated by the United Nations,~~ which now reportedly command 4 strategic and tactical missile units, including the KN08 (ICBM) Brigade. ~~Former member of the Central Military Commission of the Workers' Party of Korea, which is a key body for national defence matters in the DPRK. Media reports identified KIM as attending the April 2016 ICBM engine test with KIM Jong Un. As such, responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile related or other weapons of mass destruction related programmes. Ordered ballistic rocket firing drill. He has been replaced by Col. General Kim Jong Gil, who appeared as Strategic Force commander in 10/10/20 Workers Party of Korea (WPK) parade. Although no longer Commander of the Strategic Forces, Kim oversaw the development and testing of DPRK's missile programme over many years, and should continue to be held accountable for these activities. Presently, he remains a member of the Workers' Party of Korea (WPK) Central Committee.~~ (Gender): Male **Listed on:**

20/05/2016 UK Sanctions List Date Designated: 31/12/2020 Last Updated: ~~19/01/2021~~ 03/03/2022 Group ID: 13365.

11. KIM, Yong Chol

Title: Lieutenant General **DOB:** --/--/1946. **POB:** Pyongan-Pukto, North Korea a.k.a: (1) YONG-CHOL (2) YOUNG-CHEOL (3) YOUNG-CHUL **Nationality:** North Korea **Address:** North Korea. **Position:** Vice Chairman of the Workers Party of Korea **Other Information:** (UK Sanctions List Ref): DPR0044 Former Commander of Reconnaissance General Bureau (RGB). Promoted to United Front Department director in May 2016. (UK Statement of Reasons): Elected member of the Workers' Party of Korea Central Military Commission, of the Politburo and State Affairs Commission of the Democratic People's Republic of Korea and Workers' Party of Korea Central Committee, Vice Chairman for Inter-Korean Relations. Former commander of Reconnaissance General Bureau (RGB), an entity ~~sanctioned~~ sanctioned by the United Nations Security Council. Former United Front Department director. (Gender): Male **Listed on:** 21/12/2011 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 12439.

12. O, Kuk-Ryol

Title: General **DOB:** --/--/1931. **POB:** Jilin Province, China a.k.a: O, Kuk, Ryol **Nationality:** North Korea **Address:** North Korea. **Other Information:** (UK Sanctions List Ref): DPR0045 (UK Statement of Reasons): Former deputy Chairman of the National Defence Commission, which was a key body for national defence matters in the DPRK before it was reformed into the State Affairs Commission (SAC), supervising the acquisition abroad of advanced technology for nuclear and ballistic programmes. ~~Former~~ Elected Workers' Party of Korea Central Committee member in May 2016 at 7th Congress of Workers' Party of Korea where WPK adopted a decision to continue the DPRK's nuclear programme. (Gender): Male **Listed on:** 30/12/2009 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 11034.

13. PAK, Jong-Chon

Title: ~~Colonel General~~ Vice Marshall a.k.a: PAK, Jong, Chon **Nationality:** North Korea **Address:** North Korea. **Position:** (1) Chief of the Korean People's Armed Forces (2) Member of the Presidium of the Politburo of the ruling party's Central Committee (3) Secretary of the Central Committee (4) Member of the Central Military Commission **Other Information:** (UK Sanctions List Ref): DPR0047 (UK Statement of Reasons): ~~Colonel General (Lieutenant General)~~ Vice Marshall in the Korean People's Army, ~~Chief of the General Staff since April 2019; member of the Politburo since April 2020. Chief of the Military Headquarters and Director of the Artillery Command Department.~~ Chief of the Korean People's Armed Forces, Deputy Chief of Staff and Director of the Firepower Command Department. ~~Former~~ Member of the Central Military Commission of the Workers' Party of Korea, which is a key body for national defence matters in the DPRK. Member and Secretary of the Presidium of the Politburo of the ruling Party's Central Committee. In these roles, Pak Jong-Chon has proven to be As such, responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. (Gender): Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13367.

14. SON, Chol-Ju

Title: Colonel General a.k.a: SON, Chol, Ju **Nationality:** North Korea **Address:** North Korea. **Position:** Korean People's Army, Political Director of the Air and Anti-Air Forces **Other Information:** (UK Sanctions List Ref): DPR0052 (UK Statement of Reasons): General of the Korean People's Army. Deputy Director responsible for organisation of the Korea's People Army and former Political Director of the Air and Anti-Air forces, which oversees the development of modernised anti-aircraft rockets. As such, responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. (Gender): Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13368.

15. YUN, Chang Hyok

DOB: 09/08/1965. **Nationality:** North Korea **Position:** Deputy Director of the Satellite Control Centre, National Aerospace Development Administration (NADA) **Other Information:** (UK Sanctions List Ref): DPR0053 (UK Statement of Reasons): Deputy Director of the Satellite Control Centre, National Aerospace Development Administration (NADA). NADA is subject to sanctions under UNSCR 2270 (2016) for involvement in the DPRK's development of space science and technology, including satellite launches and carrier rockets. UNSCR 2270 (2016) condemned the DPRK's satellite launch of 7 February 2016 for using ballistic missile technology and being in serious violations of resolutions 1718 (2006), 1874 (2009), 2087 (2013) and 2094 (2013). (Gender): Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13374.

16. YUN, Jong-Rin

Title: General a.k.a: YUN, Jon, Rin **Address:** North Korea. **Position:** (1) Former Director of the Guard Command of the Korean People's Army (2) Former member of the Central Military Commission of the Workers' Party of Korea (3) member of the National Defence Commission (4) General in the Korean People's Army **Other Information:** (UK Sanctions List Ref): DPR0054 (UK Statement of Reasons): General, former ~~Commander~~ Director of the ~~Supreme~~ Guard Command of the Korean People's Army and former member of the Central Military Commission of the Workers' Party of Korea and member of the National Defence Commission, which was a key body for national defence matters in the DPRK before it was reformed into the State Affairs Commission (SAC) which are all key bodies for national defence matters in the DPRK. As such, responsible for supporting or promoting the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-relation programmes. (Gender): Male **Listed on:** 20/05/2016 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13370.

17. KIM, Kyong Hui

DOB: 06/05/1981. **POB:** Pyongyang, North Korea **Nationality:** North Korea **Address:** ~~Belarus.~~ North Korea **Position:** General in the Korean People's Army **Other Information:** (UK Sanctions List Ref): DPR0055 Association with Tcheul Hy Djang, Yong Nam Kim and Su Gwang Kim (UK Statement of Reasons): Kim Kyong Hui, a four-star general of the DPRK, has been involved together with her husband Kim Su Gwang, her father-in-law Kim Yong Nam and her mother-in-law Djang Tcheul Hy in a pattern of deceptive financial practices which could contribute to the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. She received several bank transfers from her husband Kim Su Gwang and father-in-law Kim Yong Nam, and transferred money to accounts outside the European Union in her name or the name of her mother-in-law, Djang Tcheul Hy. (Gender): Female **Listed on:**

20/04/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:**
~~31/12/2020~~ 03/03/2022 **Group ID:** 13665.

18. KIM, Su Gwang

Title: Diplomat **DOB:** 18/08/1976. **POB:** Pyongyang, North Korea **a.k.a:** (1) KIM, Son-Gwang (2) KIM, Son-Kwang (3) KIM, Sou-Gwang (4) KIM, Soukwang (5) KIM, Sou-Kwang (6) KIM, Su-Gwang (7) KIM, Su-Kwang **Nationality:** North Korea **Address:** Belarus. **Position:** Diplomat, DPRK Embassy Belarus **Other Information:** (UK Sanctions List Ref):DPR0056 Association with Tcheul Hy Djang, Yong Nam Kim and Kyong Hui Kim (UK Statement of Reasons):Kim Su Gwang has been identified by the UN Panel of Experts as an agent of the Reconnaissance General Bureau, an entity which has been designated by the United Nations. He and his father Kim Yong Nam have been identified by the Panel of Experts as engaging in a pattern of deceptive financial practices which could contribute to the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. KIM Su Gwang has opened multiple bank accounts in several EU Member States, including under family members' names. He has been involved in various large bank transfers to bank accounts in the European Union or to accounts outside the European Union while working as a diplomat, including to accounts in the name of his spouse Kim Kyong Hui. (Gender):Male **Listed on:** 20/04/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13664.

19. KIM, Yong Nam

DOB: 02/12/1947. **POB:** Sinuju, North Korea **a.k.a:** (1) KIM, Yong-gGon (2) KIM, Yong-Nam (3) KIM, Young-Nam **Address:** North Korea.**Other Information:** (UK Sanctions List Ref):DPR0057 Association with Tcheul Hy Djang, Su Gwang Kim and Kyong Hui Kim (UK Statement of Reasons):Kim Yong Nam has been identified by the Panel of Experts as an agent of the Reconnaissance General Bureau, an entity which has been designated by the United Nations. He and his son KIM Su Gwang have been identified by the Panel of Experts as engaging in a pattern of deceptive financial practices which could contribute to the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. KIM Yong Nam has opened various current and savings accounts in the European Union and has been involved in various large bank transfers to bank accounts in the European Union or to accounts outside the European Union while working as a diplomat, including to accounts in the name of his son KIM Su Gwang and daughter-in-law KIM Kyong Hui. (Gender):Male **Listed on:** 20/04/2018 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~31/12/2020~~ 03/03/2022 **Group ID:** 13662.

Financial Reporting Authority

Portfolio of Legal Affairs

03/03/2022