

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

19/12/2019

Venezuela

Introduction

1. Council Implementing Regulation (EU) 2019/1891 of 11 November 2019 has been corrected.
2. Identifying information for one entity has been corrected.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entry has been corrected on the consolidated list and is still subject to an asset freeze.
 - Tibisay LUCENA RAMIREZ (Group ID: 13582)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 19 December 2019 a Corrigenda was published in the Official Journal of the European Union (O.J. L 329, 19.12.2019, p.97).
8. The Corrigenda corrected Council Regulation (EU) 2017/2063.

Further Information

9. A copy of the Corrigenda can be obtained from the website of the Official Journal of the European Union:
https://eur-lex.europa.eu/legalcontent/EN/TXT/PDF/?uri=OJ:JOL_2019_329_R_0009&from=EN
10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Venezuela financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
11. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>
12. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions.
<http://fra.gov.ky/app/webroot/files/2017-12-FRAGuidanceTargetedFinancialSanctions.pdf>

Enquiries

13. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: VENEZUELA

CORRECTING ANNEX I TO COUNCIL REGULATION (EU) 2017/2063

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. ~~LUCENARAMIREZ~~ LUCENA RAMIREZ, Tibisay

DOB: 26/04/1959. **Position:** President of the National Electoral Council (Consejo Nacional Electoral - CNE) **Other Information:** EU only listing **Listed on:** 22/01/2018 **Last Updated:** ~~13/11/2019~~ 19/12/2019 **Group ID:** 13582.

Financial Reporting Authority

Portfolio of Legal Affairs

19/12/2019