

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

19/04/2022

Iraq

Introduction

1. The Iraq (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/707) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the former Government of Iraq and its state bodies, corporations or agencies.
2. On 19 April 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry on the consolidated list has been corrected bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.

- Maki Mustafa HAMUDAT (Group ID: 8381)
 - Asil Sami Mohammad MADHI TABRAH (Group ID: 8385)
 - RASHEED BANK (Group ID: 7814)
6. The following entry has been corrected and is still subject to an asset freeze:
- Omar Sabawi Ibrahim Hasan AL-TIKRITI (Group ID: 8694)

What you must do

7. You must:
- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Iraq financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
11. Further details on the UN measures in respect of Iraq can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/>
12. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

13. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

14. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

15. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

16. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

THE IRAQ (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/707)

DELISTINGS

Individuals

1. **HAMUDAT, Maki Mustafa**

Name (non-Latin script): مكي مصطفى حمودة

DOB: --/--/1934. **Good quality a.k.a:** (1) AL-HAMADAT, General, Maki (2) HAMUDAT, Maki (3) HMODAT, Mackie (4) MUSTAFA, Macki, Hamoudat **Address:** Mosul, Iraq.

Other Information: (UK Sanctions List Ref):IRQ0139 (UN Ref):IQi.078 **Listed on:** 07/06/2004 **UK Sanctions List Date Designated:** 02/06/2004 **Last Updated:** ~~31/12/2020~~ 19/04/2022 **Group ID:** 8381.

2. **MADHI TABRAH, Asil Sami Mohammad**

Name (non-Latin script): أصيل سامي محمد ماضي طبره

POB: Iraq **Good quality a.k.a:** TABRA, Asil **Nationality:** Iraq **Other Information:** (UK Sanctions List Ref):IRQ0136 (UN Ref):IQi.075 **Listed on:** 07/06/2004 **UK Sanctions List Date Designated:** 02/06/2004 **Last Updated:** ~~18/02/2021~~ 19/04/2022 **Group ID:** 8385.

Entity

1. **RASHEED BANK**

a.k.a: (1) Al-Rasheed Bank (2) Al-Rashid Bank **Address:** (1) Al Masarif Street, Baghdad, Iraq. (2) PO Box 7177, Haifa Street, Baghdad, Iraq. **Other Information:** (UK Sanctions List Ref):IRQ0002 (UN Ref):IQe.004 Activity: General purpose bank. Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI. **Listed on:** 02/07/2003 **UK Sanctions List Date Designated:** 21/11/2003 **Last Updated:** ~~31/12/2020~~ 19/04/2022 **Group ID:** 7814.

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **AL-TIKRITI, Omar Sabawi Ibrahim Hasan**

Name (non-Latin script): عمر سباعوي إبراهيم حسن التكريتي

DOB: --/--/1970. POB: Baghdad, Iraq **Good quality a.k.a:** (1) AL-ALUSI, Umar, Ahmad, Ali (2) AL-TIKRITI, Omar, Sab'awi, Ibrahim, Hasan (3) AL-TIKRITI, Omar, Sabawi, Ibrahim, Hassan (4) AL-TIKRITI, Umar, Sabawi, Ibrahim, Hasan **Nationality:** Iraq **Passport Number:** 2863795S **Passport Details:** Expires 23 Aug. 2005 (Iraq) **Address:** (1) Damascus, Syria. (2) Al-Shahid Street, Al-Mahata Neighbourhood, Az Zabadani,

Syria. (3) Yemen **Other Information:** (UK Sanctions List Ref):IRQ0143 (UN Ref):IQi.082
Listed on: 29/07/2005 **UK Sanctions List Date Designated:** 27/07/2005 **Last Updated:** ~~16/02/2022~~ 19/04/2022 **Group ID:** 8694.

Financial Reporting Authority

Portfolio of Legal Affairs

19/04/2022

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialsanctions@gov.ky of the actions taken.

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