

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: financialsanctions@gov.ky

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

## **The Myanmar Sanctions Regime**

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Today, the United Kingdom has launched the Myanmar sanctions regime. [The Myanmar \(Sanctions\) Regulations 2021](#) ensure UK sanctions relating to Myanmar are implemented effectively. The Regulations replace and revoke the Burma (Sanctions) (EU Exit) Regulations 2019. The current listings under the Burma (Sanctions) (EU Exit) 2019 regulations are remade under the new regulations. [The Myanmar \(Sanctions\) \(Overseas Territories\) Order 2021](#) also comes into force today and extends with modifications the Myanmar (Sanctions) Regulations 2021.

The Myanmar (Sanctions) Regulations 2021 put in place sanctions measures to:

- promote the peace, stability and security of Myanmar
- promote respect for democracy, the rule of law and good governance in Myanmar, including in particular promoting the successful completion of Myanmar's transition to a democratic country
- discourage actions, policies or activities which repress the civilian population in Myanmar, and
- promote compliance with international human rights law and respect for human rights in Myanmar.

Those persons who are designated under this regime are included on the [UK Sanctions List](#).

An [Explanatory Memorandum](#) accompanies the regulations, providing further information on their provisions.

A Statutory Guidance – [Myanmar sanctions: guidance](#) is available to assist people in implementing and complying with the regulations. It covers the prohibitions and requirements imposed by the regulations. It also provides guidance on:

- best practice for complying with the prohibitions and requirements
- best practice for enforcing them
- circumstances where they do not apply

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)