

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

08/03/2018

Venezuela

Introduction

1. Council Regulation (EU) 2017/2063 (“the Regulation”) imposing financial sanctions against Venezuela has been amended so that an asset freeze now applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. 7 entries detailed in the Annex to the Notice have been added to the consolidated list.

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

- 5. On 22 January 2018 Council Implementing Regulation (EU) No 2018/88 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 16 I, 22.1.2018, p.6) by the Council of the European Union.
- 6. The Amending Regulation amended Annex IV to the Regulation with effect from 22 January 2018.

Further Information

- 7. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0088&from=EN>
- 8. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Venezuela financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
- 9. For more information please see OFSI’s guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

10. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: VENEZUELA

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/88

AMENDING ANNEX IV TO COUNCIL REGULATION (EU) No 2017/2063

ADDITIONS

Individuals

1. **HALABI Tarek William Saab**

DOB: 10/09/1963. **Position:** Venezuelan Attorney General appointed by the Constituent Assembly **Other Information:** EU-only listing. Previously Ombudsman and President of the Republican Moral Council. **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13585.

2. **LOPEZ Gustavo Enrique Ganzalez**

DOB: 02/11/1960. **Position:** Head of the Bolivian National Intelligence Service (SEBIN) **Other Information:** EU-only listing. **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13581.

3. **PEREZ Maikel Jose Moreno**

DOB: 12/12/1965. **Position:** President, and former Vice President, of the Supreme Court of Justice of Venezuela (Tribunal Supremo de Justicia) **Other Information:** EU-only listing **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13584.

4. **RAMIREZ Tibusay Lucena**

DOB: 26/04/1959. **Position:** President of the National Electoral Council (Consejo Nacional Electoral - CNE) **Other Information:** EU-only listing **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13582.

5. **RONDON Diosdado Cabello**

DOB: 15/04/1963. **Position:** Member of the Constituent Assembly and First Vice President of the United Socialist Party of Venezuela (PSUV) **Other Information:** EU-only listing **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13586.

6. **TORRES Antonio Jose Benavides**

DOB: 13/06/1961. **Position:** Chief of the Capital District (Distrito Capital) Government

Other Information: EU-only listing. General Commander of the Bolivarian National Guard until 21 June 2017. **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13583.

7. **TORRES Nestor Luis Reverol**

DOB: 28/10/1964. **Position:** Minister for Interior, Justice and Peace **Other Information:**

EU-only listing. Former Commander General of the Bolivarian National Guard. **Listed on:** 22/01/2018 **Last Updated:** 22/01/2018 **Group ID:** 13580.

Financial Reporting Authority

Portfolio of Legal Affairs

08/03/2018