

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

08/11/2018

Venezuela

Introduction

1. Council Regulation (EU) 2017/2063 (“the Regulation”) imposing financial sanctions against Venezuela has been amended.
2. Identifying information for the individual listed in the Annex to this Notice has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entry has been amended and is still subject to an asset freeze:
 - Diosdado Cabello RONDON (Group ID: 13586)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 7 November 2018 Council Implementing Regulation (EU) 2018/1653 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 276, 7.11.2018, p.1) by the Council of the European Union.
8. The Amending Regulation amended Annex IV to the Regulation with effect from 8 November 2018.

Further Information

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1653&from=EN>
10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Venezuela financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
11. Please note there are also import and export restrictions on Venezuela. Further guidance on export and trade sanctions is available from the GOV.UK website:
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

13. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: VENEZUELA

COUNCIL IMPLEMENTING REGULATION (EU) 2018/1653

AMENDING ANNEX IV TO COUNCIL REGULATION (EU) 2017/2063

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **RONDON Diosdado Cabello**

DOB: 15/04/1963. **Position:** ~~Member~~ *President* of the Constituent Assembly and First Vice President of the United Socialist Party of Venezuela (PSUV) **Other Information:** EU-only listing **Listed on:** 22/01/2018 **Last Updated:** ~~22/01/2018~~ *08/11/2018* **Group ID:** 13586.

Financial Reporting Authority

Portfolio of Legal Affairs

08/11/2018