

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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**Financial Sanctions Notice**

**06/03/2019**

## Ukraine (Misappropriation and Human Rights)

### Introduction

1. This Notice is to issue a correction relating to a listing under the Ukraine (Misappropriation and Human Rights) Regime.

### Notice summary (Full details are provided in the Annex to this Notice)

2. On 16 August 2018, Serhiy Hennadiyovych Arbuzov (Group ID: 12946) was removed from the consolidated list, following the Arbuzov vs Council (Case T-258/17) court judgement.
3. However, the annulment of Council Decision (CFSP) 2017/381 of 3 March amending Decision 2014/119/CFSP in so far as it related to Mr Arbuzov, did not result in Mr Arbuzov being delisted. He was therefore removed from the consolidated list in error in August 2018. Mr Arbuzov has therefore remained subject to financial sanctions since August 2018 and continues to be, as set out in Regulation (EU) No 208/2014.

## What you must do

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. Provide any information concerning the frozen assets of designated persons to the FRA at [financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky) by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## Enquiries

7. Enquiries regarding this Financial Sanctions Notice should be addressed to:  
The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1052  
Grand Cayman KY1-1102  
Cayman Islands  
[financialreportingauthority@gov.ky](mailto:financialreportingauthority@gov.ky)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: UKRAINE (MISAPPROPRIATION AND HUMAN RIGHTS)**

**LISTING CORRECTION**

**Individual**

**1. ARBUZOV, Serhiy Hennadiyovych**

**DOB:** 24/03/1976. **POB:** Donetsk **a.k.a:** ARBUZOV, Sergei Gennadievich **Other Information:** Former Prime Minister of the Ukraine **Listed on:** 15/04/2014 **Last Updated:** ~~16/08/2018~~ 06/03/2019 **Group ID:** 12946.

Financial Reporting Authority

Portfolio of Legal Affairs

06/03/19