

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-5702
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialreportingauthority@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

06/03/2018

Ukraine (Misappropriation and Human Rights)

Introduction

1. Council Regulation (EU) 208/2014 (“the Regulation”) imposing financial sanctions against those responsible for the misappropriation of Ukrainian state funds and human rights violations in Ukraine has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.

- LUKASH, Olena, Leonidivna (Group ID: 12900)
- KLIUIEV, Serhii, Petrovych (Group ID: 12901)

3. The following entry has been amended and is still subject to an asset freeze:

- KURCHENKO, Serhiy, Vitalyovych (Group ID: 12906)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 6 March 2018 Council Implementing Regulation (EU) No 2018/326 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 63, 6.3.2018, p.5) by the Council of the European Union.
8. The Amending Regulation amended Annex I to the Regulation with effect from 6 March 2018.

Further Information

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0326&from=EN>
10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Ukraine (Misappropriation and Human Rights) financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: UKRAINE (MISAPPROPRIATION AND HUMAN RIGHTS)

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/326

AMENDING ANNEX I TO COUNCIL REGULATION (EU) No 208/2014

DELISTINGS

Individuals

LUKASH, OLENA, LEONIDIVNA

DOB: 12/11/1976. **POB:** Ribnita, Moldova **a.k.a:** LUKASH, Elena, Leonidovna **Other Information:**

Former Minister of Justice **Listed on:** 06/03/2014 **Last Updated:** ~~08/06/2015~~ 06/03/2018 **Group ID:** 12900.

KLIUIEV, SERHIJ, PETROVYCH

DOB: 19/08/1969. **POB:** Donetsk **a.k.a:** KLYUYEV, Serhiy, Petrovych **Other Information:**

Businessman. Brother of Mr. Andrii Kliuiev **Listed on:** 06/03/2014 **Last Updated:** ~~09/03/2015~~ 06/03/2018 **Group ID:** 12901

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

KURCHENKO, SERHIY, ~~VITALIYOVYCH~~ *Vitaliyovych*

DOB: 21/09/1985. **POB:** Kharkiv **Other Information:** Businessman **Listed on:** 06/03/2014 **Last Updated:** ~~09/03/2015~~ 06/03/2018 **Group ID:** 12906.

Office Financial Reporting Authority

Portfolio of Legal Affairs

06/03/2018

PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at financialreportingauthority@gov.ky of the actions taken.

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