

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

19/09/2018

Libya

Introduction

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions with regard to Libya has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been amended and is still subject to an asset freeze:
 - JADHRAN Ibrahim Saeed Salim (Group ID: 13711)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

6. On 19 September 2018 Council Implementing Regulation (EU) No 2018/1245 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 235 19.9.2018, p.1) by the Council of the European Union.
7. The Amending Regulation amended Annex II to the Regulation with effect from 19 September 2018.
8. The Amending Regulation reflects the decision made on 11 September 2018 by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 1970 (2011) to add 1 individual to the UN Libya list.
9. In accordance with the United Nations and European Union Financial Sanctions (Linking) Regulations 2017 made under the Policing and Crime Act 2017, the UK enacted this decision on 12 September 2018 and issued the following Notice:

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/740155/Notice_Libya_12092018.pdf

This EU Amending Notice supersedes that Notice.

Further Information

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R1245&from=EN>

11. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
12. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
13. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
14. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex II to the Regulation.
15. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

16. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

COUNCIL IMPLEMENTING REGULATION (EU) No 2018/1245

AMENDING ANNEX II TO COUNCIL REGULATION (EU) No 2016/44

AMENDMENT

Individual

JADHRAN Ibrahim Saeed Salim

DOB: --/--/1982. **Nationality:** Libya **Position:** Leader of armed militias **Other Information:** UN Ref LYi.027. Name of mother Salma Abdula Younis. *[UN Listing (Formerly temporary listing, in accordance with Policing and Crime Act 2017)]*. ~~[Listing to be treated as temporary for 30 days from the date of listing by the UN or until the EU adds the new listing to an existing sanctions regulation (whichever is sooner) in accordance with Policing and Crime Act 2017.]~~ **Listed on:** 12/09/2018 **Last Updated:** ~~12/09/2018~~ 19/09/2018 **Group ID:** 13711.

Financial Reporting Authority

Portfolio of Legal Affairs

19/09/2018