

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

12/02/2018

Libya

Introduction

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions against Libya has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been amended and is still subject to an asset freeze:
 - CAPRICORN (Group ID: 13519))

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

6. On 10 February 2018 Commission Implementing Regulation (EU) No 2018/200 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 38, 10.2.2018, p.11) by the European Commission.
7. The Amending Regulation amended Annex V to the Regulation with effect from 10 February 2018.
8. The Amending Regulation reflects the decisions made on 2 February 2018 by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 2146 (2014) to amend the identifying information of 1 existing entry.

Further Information

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0200&from=EN>
10. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>

11. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
12. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.
13. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex V to the Regulation.
14. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

15. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

COMMISSION IMPLEMENTING REGULATION (EU) No 2018/200

AMENDING ANNEX V TO COUNCIL REGULATION (EU) No 2016/44

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. ~~CAPRICORN~~ NADINE

Other Information: UN and EU listing. UN Ref LYe.004. IMO: 8900878. This designation is valid from 21 July 2017 to 17 April 2018 unless terminated earlier. Flag State: ~~Unknown~~ Palau. As of ~~21 September 2017~~ 19 January 2018 *the vessel was located near the coast of Muscat, Oman outside its territorial waters.* ~~the vessel was located in international waters off the United Arab Emirates.~~ **Listed on:**

25/07/2017 Last Updated: ~~26/01/2018~~ 12/02/2018 Group ID: 13519.

Financial Reporting Authority

Portfolio of Legal Affairs

12/02/2018