

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

27/07/2018

Syria

Introduction

1. Council Implementing Regulation (EU) 36/2012 of 18 January 2012 has been corrected.
2. Identifying information for one entity have been corrected.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entry has been corrected in the consolidated list and is still subject to an asset freeze.
 - **Commercial Bank of Syria** (Group ID: 12203)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialreportingauthority@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialreportingauthority@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 27 July 2018 a Corrigenda was published in the Official Journal of the European Union (O.J. L 190, 27.7.2018, p.20).
8. The Corrigenda corrected Council Regulation (EU) 36/2012.

Further Information

9. A copy of the Corrigenda can be obtained from the website of the Official Journal of the European Union:
[https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32012R0036R\(04\)&from=EN](https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32012R0036R(04)&from=EN)
10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Syria financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
11. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialreportingauthority@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

CORRECTING ANNEX II TO COUNCIL REGULATION (EU) No 36/2012

CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. COMMERCIAL BANK OF SYRIA

Address: (1) Aleppo Branch, PO Box 2, Kastel Hajjarin St, Aleppo, Syria. (2) Damascus Branch, PO Box 933, Yousef Azmeh Square, Damascus, Syria. (3) Damascus Branch, PO Box 2231, Moawiya St, Damascus, Syria. **Other Information:** State-owned bank providing financial support to the regime. SWIFT/BIC ~~CMSY-SY-DA~~ CMSYSDA - all offices worldwide (NPWMD). Website <http://cbs-bank.sy/En-index.php>. Tel +963 11 2218890. Fax +963 11 2216975. General management dir.cbs@mail.sy. **Listed on:** 14/10/2011 **Last Updated:** ~~14/10/2011~~ 27/07/2018
Group ID: 12203.

Financial Reporting Authority

Portfolio of Legal Affairs

27/07/2018