

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

31/05/2023

Somalia

Introduction

1. The Somalia (Sanctions) (EU Exit) Regulations 2020 (S.I. 2020/642) (“the Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, namely the freezing of funds or economic resources of persons involved in the commission of a serious human rights violation or abuse, or violation of international humanitarian law in Somalia; obstruction of the delivery or distribution of, or access to, humanitarian assistance in Somalia; an attack against, or obstruction of, diplomatic personnel in Somalia, or certain regional or international monitoring, peace-support or protection and training missions and mechanisms; the misappropriation of Somali state funds, or taking action that may lead to such misappropriation; the resale, supply or delivery, transfer or making available of Somali military goods or technology to, or for use by, any person who is not a relevant entity; the illicit export of charcoal from Somalia or the direct or indirect import of charcoal from Somalia; or any other acts that threaten the peace, security or stability of Somalia.
2. On 31 May 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been added to the Consolidated List and is now subject to an asset freeze.
 - Abdullahi Osman Mohamed CADDOW (Group ID: 15987)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or if an exception applies;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Somalia financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. Further details on the UN measures in respect of Somalia can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/information>
10. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. The Compliance Reporting Form can be found here:

[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)

14. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

15. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

16. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SOMALIA

THE SOMALIA (SANCTIONS) (EU EXIT) REGULATIONS 2020 (S.I. 2020/642)

Individual

1. CADDOW Abdullahi Osman Mohamed

DOB: --/--/1983. **Good quality a.k.a:** CADDOW, Cabdullahi, Cusman, Maxamed **Low quality a.k.a:** (1) DHAGACADE (2) ENG. ISMAIL (3) FARACADE (4) INJINEER ISMAACIIL **Nationality:** Somalia **Address:** Somalia. **Other Information:** (UK Sanctions List Ref):SOM0024. (UN Ref):SOi.022. INTERPOL-UN Security Council Special Notice web link: <https://www.interpol.int/en/How-we-work/Notices/View-UN-Notices-Individuals> (Gender):Male **Listed on:** 26/05/2023 **UK Sanctions List Date Designated:** 31/05/2023 **Last Updated:** 31/05/2023 **Group ID:** 15987.

Financial Reporting Authority

Portfolio of Legal Affairs

31/05/2023