

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

18/09/2019

Ukraine (Sovereignty and Territorial Integrity)

Introduction

1. This Notice is to issue a correction relating to a listing under the Ukraine (Sovereignty and Territorial Integrity) regime.

Notice summary (Full details are provided in the Annex to this Notice)

2. On 17 September 2019, FRA published a Notice which provided inaccurate identifying information for Oleg Tsariov (Group ID: 12973) and the Federal State Budgetary Enterprise 'Sanatorium Nizhnyaya Oreanda' of the Administration of the President of the Russian Federation (Group ID: 13058).
3. The update to the consolidated list on 18 September 2019 corrected this error. Details of this correction can be found in the Annex to this Notice.
4. Oleg Tsariov and the Federal State Budgetary Enterprise 'Sanatorium Nizhnyaya Oreanda' of the Administration of the President of the Russian Federation are still subject to an asset freeze.

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. Provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a TF/PF Asset Freeze Report Form. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

8. On 13 September 2019 Council Implementing Regulation (EU) 2019/1403 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 236, 13.9.2019. p.1) by the European Council of the European Union.
9. The Amending Regulation amended Annex I to Council Regulation (EU) No 269/2014 with effect from 14 September 2019.

Further Information

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R1403&from=EN>
11. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Ukraine (Sovereignty and Territorial Integrity) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

12. Please note there are also import and export restrictions on Ukraine (Sovereignty and Misappropriation). Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.
13. For more information please see OSFI's guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>
14. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions.
<http://fra.gov.ky/app/webroot/files/2017-12-FRAGuidanceTargetedFinancialSanctions.pdf>

Enquiries

15. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1052
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: UKRAINE (SOVEREIGNTY AND TERRITORIAL INTEGRITY)

COUNCIL IMPLEMENTING REGULATION (EU) 2019/1403

AMENDING ANNEX I TO COUNCIL REGULATION (EU) 269/2014

Correction

Individuals

1. **TSARIOV, Oleg**

DOB: 02/06/1970. **POB:** Dnepropetrovsk **a.k.a:** (1) TSAROV, Oleh, Anatoliyovych (2) ~~TSARYOV, Oleg, Anatolevich~~ TSARYOV, Oleg, Anatolevich **Other Information:** Former member of the Rada. Former Speaker of the so-called Parliament of the Union of the People's Republics (Parliament of Novorossiya) **Listed on:** 12/05/2014 **Last Updated:** ~~17/09/2019~~ 18/09/2019 **Group ID:** 12973.

Entity

2. **FEDERAL STATE BUDGETARY ENTERPRISE 'SANATORIUM NIZHNYAYA OREANDA' OF THE ADMINISTRATION OF THE PRESIDENT OF THE RUSSIAN FEDERATION**

Address: Resort 'Nizhnyaya Oreanda', 298658, Yalta, Oreanda. ~~**a.k.a:** State concern National Association of producers "Massandra"~~ **Other Information:** ~~Confiscated by Crimean authorities in 2014 due to appropriation of assets by the state. Formerly known as state concern National Association of Producers "Massandra". Reregistered on 1 August 2014 (and full title) as Federal State Budgetary Enterprise Production Agrarian Union "Massandra" of The Administration Of The President of The Russian Federation. Re-registered on 1.4.2019 as State Unitary Enterprise of the 'Republic of Crimea' 'Production Agrarian Union "Massandra"'. Founder: The Administration of the President of the Russian Federation. Website: <http://massandra.su>~~ Confiscated by Crimean authorities in 2014 due to appropriation of assets by the state. Formerly known as Resort Nizhnyaya Oreanda. Re-registered on 9 October 2014 as Federal State Budgetary Enterprise Sanatorium Nizhnyaya Oreanda of the Administration of the President of the Russian Federation. Email: marketing@oreanda-resort.ru Telephone: +7 (3654) 31-25-48 Founder: the Administration of the President of the Russian Federation **Listed on:** 25/07/2014 **Last Updated:** ~~17/09/2019~~ 18/09/2019 **Group ID:** 13058.

Financial Reporting Authority

Portfolio of Legal Affairs

18/09/2019