

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

28/02/2020

Turkey

Introduction

1. Council Regulation (EU) 2019/1890 (“the Regulation”) imposing financial sanctions against Turkey has been amended so that an asset freeze now applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - Mehmet Ferruh AKALIN (Group ID: 13829)
 - Ali Coscun NAMOGLU (Group ID: 13828)

What you must do

3. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;

- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky , together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
4. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
 5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative Details

6. On 27 February 2020 Council Implementing Regulation (EU) 2020/274 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 56 I, 27.2.2020, p.1) by the Council of the European Union.
7. The Amending Regulation amended Annex I to the Regulation with effect from 27 February 2020.

Further Information

8. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0274&from=EN>
9. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Turkey financial sanctions page on the [GOV.UK](https://www.gov.uk) website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specificconsolidated-lists-and-releases>
10. Please note there may also be import and export restrictions on Turkey. Further guidance on export and trade sanctions is available from the [GOV.UK](https://www.gov.uk) website:
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
11. For more information please see OFSI’s guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

12. For general information on financial sanctions please see our Industry Guidance on Targeted Financial Sanctions:

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: TURKEY

COUNCIL IMPLEMENTING REGULATION (EU) 2020/274

AMENDING ANNEX I TO COUNCIL REGULATION (EU) 2019/1890

ADDITIONS

Individuals

1. AKALIN, Mehmet Ferruh

DOB: 09/12/1960. **Nationality:** Turkish **Passport Details:** Passport No or ID: 13571379758 **Position:** Vice-President (Assistant General Manager) and member of the Board of Directors of the Turkish Petroleum Corporation (TPAO) **Other Information:** Head of TPAO's Exploration, R&D Centre and Information Technologies Departments. Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. **Listed on:** 28/02/2020 **Last Updated:** 28/02/2020 **Group ID:** 13829.

2. NAMOGLU, Ali Coscun

DOB: 27/11/1956. **Nationality:** Turkish **Passport Details:** Passport No or ID: 11096919534 **Position:** Deputy Director of the Exploration Department of the Turkish Petroleum Corporation (TPAO). **Other Information:** Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. **Listed on:** 28/02/2020 **Last Updated:** 28/02/2020 **Group ID:** 13828.

Financial Reporting Authority

Portfolio of Legal Affairs

28/02/2020