

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



**Delivery Address:**

133 Elgin Ave, 4<sup>th</sup> Floor  
Government Administrative Building  
Grand Cayman  
CAYMAN ISLANDS  
Direct Tel No. (345) 244-2394  
Tel No. (345) 945-6267  
Fax No. (345) 945-6268  
Email: financialsanctions@gov.ky

**Mailing Address:**

P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

## **Financial Sanctions Notice**

**09/11/2020**

### **Turkey**

#### **Introduction**

1. Council Regulation (EU) 2019/1890 (“the Regulation”) imposing financial sanctions against Turkey has been amended.
2. Identifying information for the individuals listed in the Annex to this Notice has been amended.

#### **Notice summary (Full details are provided in the Annex to this Notice)**

3. The following entries have been amended and are still subject to an asset freeze:
  - Mehmet Ferruh AKALIN (Group ID: 13829)
  - Ali Coscun NAMOGLU (Group ID: 13828)

#### **What you must do**

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;

- ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) , together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF) available from the [FRA website](#). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative details**

7. On 9 November 2020 Council Implementing Regulation (EU) 2020/1655 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 372 I, 9.11.2020, p.1) by the Council of the European Union.
8. The Amending Regulation amended Annex I to the Regulation with effect from 9 November 2020.

### **Further Information**

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
- <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1655&from=EN>
10. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Turkey financial sanctions page on the GOV.UK website:
- <https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
11. Please note there are also import and export restrictions on Turkey. Further guidance on export and trade sanctions is available from the GOV.UK website:
- <https://www.gov.uk/sanctions-embargoes-and-restrictions>.
12. For more information please see OFSI’s guide to financial sanctions:
- <https://www.gov.uk/government/publications/financial-sanctions-faqs>

13. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

14. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

**ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: TURKEY**

**COUNCIL IMPLEMENTING REGULATION (EU) 2020/1655**

**AMENDING ANNEX I TO COUNCIL REGULATION (EU) 2019/1890**

**AMENDMENTS**

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

**Individuals**

1. **AKALIN, Mehmet Ferruh**

**DOB:** 09/12/1960. **Nationality:** Turkish **Passport Details:** ~~Passport No or ID: 13571379758~~

**Position:** (1) Vice-President (Assistant General Manager) and member of the Board of Directors of the Turkish Petroleum Corporation (TPAO) (2) *Head of TPAO's Exploration, R & D Centre and Information Technologies Departments* **Other Information:** *Gender: male. In his capacity as TPAO Vice-President and head of its Exploration Department, Mehmet Ferruh Akalin is responsible for planning, directing and implementing TPAO's offshore hydrocarbon exploration activities. These include TPAO's drilling activities which have not been authorised by the Republic of Cyprus.* ~~Head of TPAO's Exploration, R&D Centre and Information Technologies Departments.~~ Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. *Passport No or ID: 13571379758.* **Listed on:** 28/02/2020 **Last Updated:** ~~28/02/2020~~ *09/11/2020* **Group ID:** 13829.

2. **NAMOGLU, Ali Coscun**

**DOB:** 27/11/1956. **Nationality:** Turkish **Passport Details:** ~~Passport No or ID: 11096919534~~

**Position:** Deputy Director of the Exploration Department of the Turkish Petroleum Corporation (TPAO) **Other Information:** *Gender: male. Ali Coscun Namoglu is involved in planning, directing and implementing TPAO's offshore hydrocarbon exploration activities. These include TPAO's drilling activities which have not been authorised by Republic of Cyprus.* Unauthorised TPAO drilling vessels include 'Yavuz' and 'Fatih'. *Passport No or ID: 11096919534.* **Listed on:** 28/02/2020 **Last Updated:** ~~28/02/2020~~ *09/11/2020* **Group ID:** 13828.

Financial Reporting Authority

Portfolio of Legal Affairs

09/11/2020