

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

25/03/2021

Syria

Introduction

1. The Syria (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/792) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in repressing the civilian population in Syria or who is or has been involved in supporting or benefitting from the Syrian regime and who are or have been carrying on prohibited activities related to chemical weapons.
2. On 24 March 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been amended and are still subject to an asset freeze:
 - HAMSHO TRADING (Group ID: 13237)
 - INDUSTRIAL ESTABLISHMENT OF DEFENCE (Group ID: 13031)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky , together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Syria financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
10. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
11. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

THE SYRIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/792)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. HAMSHO TRADING

a.k.a: (1) Hamisho (2) Hamsho Trade And Construction (3) Hamsho Trading EST. (4) Hamsho Trading Establishment **Address:** (1) Hamsho Centre, Adaye Street, Damascus. ~~963-~~(2) Hamsho Building 31 Baghdad Street, Damascus, Syria. **Other Information:** (UK Sanctions List Ref):SYR0305 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Trading & Construction. Name of Director/Management: Mohammed Hamsho (UK Statement of Reasons): Prominent business and subsidiary of sanctioned entity Hamsho International Group. Controlled by sanctioned individual Mohammed Hamsho, Hamsho Trading supports and benefits from the Syrian regime through business contracts. (Phone number):+963 112316675 Fax +963 112318875 (Email address):(1) hamsho-group@inco.com.lb (2) info@hamshointl.com (3) hamshogroup@yahoo.com (Parent company):Hamsho International Baghdad Street, PO Box 8254 Damascus **Listed on:** 09/03/2015 **Last Updated:** ~~19/01/2021~~ 25/03/2021 **Group ID:** 13237.

2. INDUSTRIAL ESTABLISHMENT OF DEFENCE

a.k.a: (1) Defence Factories Establishment ~~(2) —Etablissements~~ (3) Industrial Establishment of Defense (4) Industrial Establishment for Defence (5) Etablissements Industriels de la Defense (EID) (6) Etablissement Industriel de la Defence (ETINDE) (7) Coefficient Defense Foundation **Address:** (1) P.O.Box 2230, Al-Hameh, Damascus Countryside. (2) Location of entity headquarters: Damascus. (3) Al Thawraa Street, P.O.Box 2330, Damascus, Syria. **Other Information:** (UK Sanctions List Ref):SYR0309 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Industrial - Military (UK Statement of Reasons):Involved in the procurement of military equipment for the regime, and therefore responsible for the violent repression of the civilian population in Syria. Branch of Syrian Ministry of Defence. **Listed on:** 23/07/2014 **Last Updated:** ~~19/01/2021~~ 25/03/2021 **Group ID:** 13031.

Financial Reporting Authority

Portfolio of Legal Affairs

25/03/2021