

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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P.O. Box 1054  
Grand Cayman KY1-1102  
CAYMAN ISLANDS

**Financial Sanctions Notice**

**11/07/2023**

## Syria

### Introduction

1. The Syria (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/792) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons who are or have been involved in repressing the civilian population in Syria or who are or have been involved in supporting or benefitting from the Syrian regime.
2. On 11 July 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### Notice summary

4. The following entry has been removed from the Consolidated List and is no longer subject to an asset freeze:
  - Abdelkader SABRA (Group ID: 13819)

## Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Syria financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

6. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

7. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

8. The Compliance Reporting Form can be found here:

[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)

9. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

10. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

11. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: SYRIA

#### THE SYRIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/792)

#### DELISTING

##### Individual

##### 1. SABRA, Abdelkader

**Name (non-Latin script):** عبد القادر صيره

**a.k.a:** (1) ABD AL KADER (2) ABD AL QADR (3) ABD EL KADER (4) ABDELKADER (non-Latin script: )5) عبد القادر صيرا (5) ABDUL KADER (6) ABDUL QADR - SABRA (7) SABRA, Abd al Kader (8) SABRA, Abd el Kader (9) SABRA, Abdelkader (10) SABRA, Abdul Kader (11) SABRAH (12) SABRAH, Abd al Kader (13) SABRAH, Abd el Kader (14) SABRAH, Abdelkader (15) SABRAH, Abdul Kader **Nationality:** (1) Lebanon. (2) Syria **Position:** Owner and senior member of numerous political and business organisations. **Other Information:** (UK Sanctions List Ref):SYR0354. Owner of Sabra Maritime Agency, head of the Syrian-Turkish Businessmen Council and founding partner of Phenicia Tourism Company ; president of the Chamber of Maritime Navigation in Syria. Linked to Phoenicia Tourism Company; Sabra Maritime Agency. (UK Statement of Reasons):Leading businessperson operating in Syria with multiple economic interests, especially in the maritime and the tourism sectors. As a major shipping magnate and a close business associate to Rami Makhoulf (regime supporter and cousin of Bashar al-Assad) Adelkader SABRA provides financial and economic support to the Syrian regime, including through offshore companies. Adbulkader SABRA also benefits from his ties to the regime, which allowed him to expand his activities to the real estate sector. He is also involved in money laundering and commercial activities in support to the Syrian regime and its associates. (Gender):Male **Listed on:** 17/02/2020 **UK Sanctions List Date Designated:** 31/12/2020 **Last Updated:** ~~14/02/2022~~ 11/07/2023 **Group ID:** 13819.

Financial Reporting Authority

Portfolio of Legal Affairs

11/07/2023

**PROCEDURE FOR REMOVING PERSONS FROM THE CONSOLIDATED LIST AND UN-FREEZING ASSETS:**

On receipt of the Financial Sanction Notices where an entry has been removed from the consolidated list and is no longer subject to any assets freeze:

“You must immediately on receipt of the Financial Sanction Notice advising of removal of person and/or entity from the Consolidated List –

- i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person or entity is no longer subject to an asset freeze.
- ii. Remove the person or entity from your institution’s list of persons or entities subject to financial sanction;
- iii. Un-freeze the assets of the person or entity and where necessary re-activate all relevant accounts;
- iv. Send advice to person or entity that the assets are no longer subject to an asset freeze;
- v. Advise the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) of the actions taken.

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