

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

**Financial Sanctions Notice**

**31/10/2023**

## Russia

### Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

### Notice summary

3. The following entry has been corrected and is still subject to an asset freeze and trust services sanctions:
  - Veniamin Ivanovich KONDRATYEV (Group ID: 15655)

## **What you must do**

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
  - ii. freeze such accounts, and other funds or economic resources;
  - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or an exception applies;
  - iv. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
  - v. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.
5. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
6. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

## **Further Information**

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:  
  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

10. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

11. The Compliance Reporting Form can be found here:

[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)

12. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

13. For general information on financial sanctions please see our Financial Sanctions Guidance:

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

### **Enquiries**

14. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### CORRECTION

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

##### 1. KONDRATYEV, Veniamin Ivanovich

**Name (non-Latin script):** Вениамин Иванович Кондратьев

**DOB:** 01/09/1970. ~~a.k.a: KONDRATYUK, Nikolai, Fyodorovich~~ **Nationality:** Russia

**Position:** Governor of Krasnodar Territory **Other Information:** (UK Sanctions List Ref):RUS1680. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):Veniamin Ivanovich KONDRATYEV is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because KONDRATYEV is a regional governor. Specifically, KONDRATYEV is Governor of Krasnodar Territory. (Gender):Male **Listed on:** 30/11/2022 **UK Sanctions List Date Designated:** 30/11/2022 **Last Updated:** ~~26/10/2023~~ 31/10/2023 **Group ID:** 15655.

Financial Reporting Authority

Portfolio of Legal Affairs

31/10/2023