

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

23/06/2023

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 23 June 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been amended and are still subject to an asset freeze and trust services sanctions:
 - Demetris IOANNIDES (Group ID: 15871)
 - Galina Evgenyevna PUMPYANSKAYA (Group ID: 14728)
 - Dmitry Alexandrovich PUMPYANSKY (Group ID: 14726)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or an exception applies;
 - iv. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
 - v. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.
6. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.
7. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.
8. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

10. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

11. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

12. The Compliance Reporting Form can be found here:

[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)

13. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

14. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202021.pdf>

Enquiries

15. Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. IOANNIDES, Demetris

Name (non-Latin script): Δημήτρης Ιωαννίδης

DOB: 28/09/1943. **POB:** Nicosia, Cyprus a.k.a: *(1) IOANNIDES, Dimitris (2) IOANNIDES, John, Demetris (3) IOANNIDES, John (4) IOANNIDES, John, Demetrios* **Nationality:** *(1) Cyprus (2) United Kingdom* **Address:** 1 EFTAPATO COURT, ARCHIEPISKOPOU MAKARIOU III, Limassol, Cyprus, 255 3105. **Position:** Managing Director Meritservus HC Limited

Other Information: (UK Sanctions List Ref):RUS1815. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 11/04/2023. (UK Statement of Reasons):Demetris Ioannides is Managing Director of Cyprus-based corporate services provider Meritservus HC Limited. Ioannides is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) Ioannides is acting on behalf of or at the direction of a person who is or has been involved in obtaining a benefit from or supporting the Government of Russia, namely Roman Arkadyevich Abramovich; (2) Ioannides is associated with a person who is or has been involved in obtaining a benefit from or supporting the Government of Russia, namely Roman Arkadyevich Abramovich. (Gender):Male **Listed on:** 12/04/2023 **UK Sanctions List Date Designated:** 11/04/2023 **Last Updated:** ~~12/04/2023~~ 23/06/2023 **Group ID:** 15871.

2. PUMPYANSKAYA, Galina Evgenyevna

Name (non-Latin script): ~~ПУМПЯНСКАЯ Галина Евгеньевна~~ Галина Евгеньевна ПУМПЯНСКАЯ

DOB: 10/02/1966. **POB:** *Yekaterinburg, Russia* **Nationality:** *Russia* **National Identification Number:** *665805050720* **National Identification Details:** *TIN* **Address:** *Geneva, Switzerland* **Other Information:** (UK Sanctions List Ref):RUS0777. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons): ~~Galina Evgenyevna PUMPYANSKAYA is closely associated with Dmitry Alexandrovich PUMPYANSKY through her marriage to him. Dmitry Alexandrovich PUMPYANSKY was until March 2022 the Chairman of the Board of Directors of OAO TMK, the leading provider of specialised oil and gas pipelines in Russia. TMK is carrying on business in a sector of strategic significance to the Government of Russia, the energy sector.~~ Galina Evgenyevna PUMPYANSKAYA (hereafter PUMPYANSKAYA) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the following ground: (1) PUMPYANSKAYA is associated with a Dmitry Alexandrovich PUMPYANSKY as his wife and by receiving a material benefit from PUMPYANSKY. Dmitry Alexandrovich PUMPYANSKY is an involved person as defined in the regulations. (Gender):Female **Listed on:** 15/03/2022 **UK**

Sanctions List Date Designated: 15/03/2022 **Last Updated:** ~~21/03/2023~~ 23/06/2023
Group ID: 14728.

3. PUMPYANSKY, Dmitry Alexandrovich

Name (non-Latin script): ПУМПЯНСКИЙ Дмитрий Александрович

DOB: 22/03/1964. **a.k.a:** PUMPYANSKIY, Dmitri, Alexandrovich **Nationality:** Russia

Position: *Former* Chairman of the Board of Directors, Tube Metallurgical Company (TMK)

Other Information: (UK Sanctions List Ref):RUS0775. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons): ~~As the Chairman of the Board of Directors of OAO TMK until March 2022, Dmitry Alexandrovich PUMPYANSKY obtained a benefit from or supported the Government of Russia. OAO TMK is the leading provider of specialised oil and gas pipelines in Russia. TMK is therefore carrying on business in a sector of strategic significance to the Government of Russia, the energy sector. Dmitry Alexandrovich PUMPYANSKY (hereafter PUMPYANSKY) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following ground: (1) PUMPYANSKY has been involved in obtaining a benefit from or supporting the Government of Russia by formerly owning or controlling directly or indirectly and working as a director or equivalent for OAO TMK, an entity which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector.~~ (Gender):Male **Listed on:** 15/03/2022 **UK Sanctions List Date Designated:** 15/03/2022 **Last Updated:** ~~21/03/2023~~ 23/06/2023 **Group ID:** 14726.

Financial Reporting Authority

Portfolio of Legal Affairs

23/06/2023