

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

22/05/2023

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia Regulations”) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. On 22 May 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been amended and are still subject to an asset freeze and trust services sanctions:
 - Ilya Iosifovich KLEBANOV (Group ID: 15921)
 - Valery Pavlinovich SHANTSEV (Group ID: 15920)
 - AFK SISTEMA (Group ID: 15982)

5. The Non-Latin Script Language for the following entry has been updated. No material changes have been made to the Consolidated List in HTML/PDF format:
 - Vladimir Nikolaevich LEPIN (Group ID: 15969)

What you must do

6. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice and any entities owned or controlled by them;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or economic resources or making them available directly or indirectly to or for the benefit of designated persons unless licensed by the Governor or an exception applies;
 - iv. refrain from establishing or continuing a correspondent banking relationship with the persons set out in the Annex to this Notice and any credit or financial institution which is owned or controlled by them;
 - v. refrain from providing trust services to or for the benefit of the persons set out to the Annex in this Notice;
 - vi. report any findings to the FRA at financialsanctions@gov.ky, together with the information or other matter on which the knowledge or suspicion is based by completing and submitting a Compliance Reporting Form (CRF). Where the information relates to funds or economic resources, the nature and quantity should also be reported.

7. Information received by the FRA may be disclosed to third parties in accordance with provisions set out in the Information and Records part of the regulations and in compliance with applicable data protection laws.

8. Information regarding a suspected designated person, and funds or economic resources belonging to them, does not need to be disclosed to the FRA where it has previously been reported.
9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. The Compliance Reporting Form can be found here:

[http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20\(21%20Jul%202021\).doc](http://fra.gov.ky/app/webroot/files/COMPLIANCE%20REPORTING%20FORM%20(21%20Jul%202021).doc)

14. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

15. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

16. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. KLEBANOV, Ilya Iosifovich

Name (non-Latin script): Илья Иосифович Клебанов

DOB: ~~05/07/1951~~ 07/05/1951 **POB:** St Petersburg, Russia **Position:** Member of the Board of Directors, Transneft **Other Information:** (UK Sanctions List Ref):RUS1864. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 18/05/2023. (UK Statement of Reasons):Ilya Iosifovich KLEBANOV is an "involved person" under the Russia (Sanctions) (EU Exit) Regulation 2019 because: he works as a director or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely Transneft, which is carrying on business in the Russian energy sector. (Gender):Male **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~19/05/2023~~ 22/05/2023 **Group ID:** 15921.

2. LEPIN, Vladimir Nikolaevich

Name (non-Latin script): ЛЕПИН Володимир Миколайович

DOB: 28/07/1959. **POB:** Tambov, Russia **Nationality:** Russia **Position:** Director General of JSC Concern Kalashnikov **Other Information:** (UK Sanctions List Ref):RUS1913. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 18/05/2023. (UK Statement of Reasons):Vladimir Nikolaevich LEPIN ("LEPIN") is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 (the "Russia Sanctions Regulations") because LEPIN is and has been involved in supporting the Government of Russia by working as a director or equivalent of a Government of Russia affiliated entity carrying on business in a sector of strategic significance to the Government of Russia, namely JSC Concern Kalashnikov ("Kalashnikov") which operates within the Russian defence sector. (Gender):Male **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~19/05/2023~~ 22/05/2023 **Group ID:** 15969.

3. SHANTSEV, Valery Pavlinovich

Name (non-Latin script): Валерий Павлинович Шанцев

DOB: ~~22/03/1947~~ 29/06/1947 **POB:** Susanino, Kostroma Oblast, Russia **Position:** Member of the Board of Directors, Transneft **Other Information:** (UK Sanctions List Ref):RUS1863. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 18/05/2023. (UK Statement of Reasons):Valery Pavlinovich SHANTSEV is an "involved person" under the Russia (Sanctions) (EU Exit) Regulation 2019 because: she works as a director or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely Transneft, which is carrying on business in the Russian

energy sector. (Gender):Male **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~19/05/2023~~ 22/05/2023 **Group ID:** 15920.

Entity

1. AFK SISTEMA

Name (non-Latin script): ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО «АКЦИОНЕРНАЯ ФИНАНСОВАЯ КОРПОРАЦИЯ «СИСТЕМА»

Address: ~~35,1905, GODA STREET, PERM, Russia, 614014.~~ 13/1, Mokhovaya St., Moscow, Russia, 125009

Other Information: (UK Sanctions List Ref):RUS1926. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 18/05/2023. (UK Statement of Reasons):PUBLIC JOINT STOCK COMPANY "JOINT STOCK FINANCIAL CORPORATION "SYSTEM" (AFK SISTEMA) is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 because: (1) it is, and has been, involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine because it makes available goods and technology that could contribute to this, namely by supplying military equipment used by the Armed Forces of the Russian Federation; and (2) it is, and has been, involved in obtaining a benefit from and supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian construction, defence, electronics, energy, extractives, financial services and information, communications and digital technologies sectors. (Phone number): ~~+7 (342) 260 73 01~~ +7 (495) 737-01-01 (Website): ~~www.mz.perm.ru~~ https://sistema.com (Email address): ~~mz1@mz.perm.ru~~ (Business Reg No): ~~TIN — 5906009273 TIN - 7703104630~~ **Listed on:** 19/05/2023 **UK Sanctions List Date Designated:** 18/05/2023 **Last Updated:** ~~19/05/2023~~ 22/05/2023 **Group ID:** 15982.

Financial Reporting Authority

Portfolio of Legal Affairs

22/05/2023