

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



Delivery Address:

133 Elgin Ave, 4th Floor
Government Administrative Building
Grand Cayman
CAYMAN ISLANDS
Direct Tel No. (345) 244-2394
Tel No. (345) 945-6267
Fax No. (345) 945-6268
Email: financialsanctions@gov.ky

Mailing Address:

P.O. Box 1054
Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

21/06/2021

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in Russia's illegal annexation of Crimea and Sevastopol and continued destabilisation of Ukraine.
2. On 21 June 2021 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - Sergey Valeryevich AKSYONOV (Group ID: 12922)

What you must do

5. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky , together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Russia financial sanctions page on the Gov.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
9. The Consolidated List can be found here:
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
10. The UK Sanctions List can be found here:
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
11. For more information please see OFSI's guide to financial sanctions:
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

12. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

13. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. **AKSYONOV, Sergey Valeryevich**

Title: Prime Minister of Crimea **DOB:** 26/11/1972. **POB:** Beltsy (Balti), Moldovan SSR (now Republic of Moldova) **a.k.a:** (1) AKSENOV, Sergei, Valerievich (2) AKSENOV, Sergey, Valeryevich (3) AKSENOV, Serhiy, Valeriyovych (4) AKSYONOV, Sergei, Valerievich (5) AKSYONOV, Serhiy, Valeriyovych ~~(6) ZYMA, Petro~~ **Nationality:** Ukrainian **Address:** Crimea. **Position:** Prime Minister of Crimea **Other Information:** (UK Sanctions List Ref): RUS0064 Date designated on UK Sanctions List: 31/12/2020 (UK Statement of Reasons): Aksyonov was elected "Prime Minister of Crimea" in the Crimean Verkhovna Rada on 27 February 2014 in the presence of pro-Russian gunmen. His "election" was decreed unconstitutional by Oleksandr Turchynov on 1 March. He actively lobbied for the "referendum" of Russian Federation" of 16 March 2014, and was one of the co-signatories of the "treaty on Crimean's accession to the Russian Federation" of 18 March 2014. On 9 April 2014, he was appointed acting "Head" of the "Head" of the so-called "Republic of Crimea" by President Putin. On 9 October 2014, he was formally "elected" "Head" of the so-called "Republic of Crimea." Aksyonov subsequently decreed that the offices of "Head" and "Prime Minister" be combined. Member of the Russia State Council. Since January 2017, member of the High Council of United Russia Party. For his involvement in the annexation process, he has been awarded with Russian State Order "For Merit to the Fatherland" - first degree. (Gender): Male **Listed on:** 18/03/2014 **Last Updated:** ~~31/12/2020~~ 21/06/2021 **Group ID:** 12922.

Financial Reporting Authority

Portfolio of Legal Affairs

21/06/2021