

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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CAYMAN ISLANDS

Financial Sanctions Notice

19/05/2022

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 19 May 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 2 entries have been corrected on the Consolidated List, bringing the entries in line with the UK Sanctions List.

Notice summary

5. The following entries have been added to the consolidated list and are now subject to an asset freeze.
 - JSC ROSSIYA AIRLINES (Group ID: 15396)
 - JSC URAL AIRLINES (Group ID: 15397)
 - PJSC AEROFLOT (Group ID: 15395)
6. Erroneous information included in the following entries on non-HTML/PDF versions of the Consolidated List has been removed. No material changes have been made to the Consolidated List in HTML format for the following entries:
 - GARANTEX EUROPE OU (Group ID: 15329)
 - KAMAZ (Group ID: 15332)

What you must do

7. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
9. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

14. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

15. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

ADDITIONS

Entities

1. JSC ROSSIYA AIRLINES

Address: 18/4 Pilotov St., Saint Petersburg, Russia, 196210. **Other Information:** (UK Sanctions List Ref): RUS1445 (UK Statement of Reasons):JSC Rossiya Airlines is one of Russia's largest airlines and part of Aeroflot Group. It is obtaining a benefit from and supporting the Government of Russia by carrying on business in a sector of strategic significance, the transport sector, and as part of Aeroflot Group, it is also carrying on business as a Government of Russia-affiliated entity. (Phone number): +7 (812) 6-333-999 (Website): www.rossiya-airlines.com (Type of entity):Joint Stock Company (Parent company):PJSC Aeroflot **Listed on:** 19/05/2022 **UK Sanctions List Date Designated:** 19/05/2022 **Last Updated:** 19/05/2022 **Group ID:** 15396.

2. JSC URAL AIRLINES

Address: 4 Sverdlov St, Ekaterinburg, Russia. **Other Information:** (UK Sanctions List Ref): RUS1446 (UK Statement of Reasons): JSC Ural Airlines is one of Russia's largest airlines. It is obtaining a benefit from and supporting the Government of Russia by carrying on business in a sector of strategic significance, namely the transport sector. (Phone number): +7 (499) 920 22 52 (Website): <https://www.uralairlines.ru/en/> (Type of entity): Joint Stock Company (Parent company): Ural Wings **Listed on:** 19/05/2022 **UK Sanctions List Date Designated:** 19/05/2022 **Last Updated:** 19/05/2022 **Group ID:** 15397.

3. PJSC AEROFLOT

Address: 1 Arbat St, Moscow, Russia, 119019. **Other Information:** (UK Sanctions List Ref): RUS1444 (UK Statement of Reasons): PJSC Aeroflot is the largest airline in Russia. It is obtaining a benefit from and supporting the Government of Russia by carrying on business in a sector of strategic significance, the transport sector, and as it is owned by the Russian state it is also carrying on business as a Government of Russia-affiliated entity. (Website):<https://www.aeroflot.ru/ru-en> (Type of entity):Public Joint Stock Company (Subsidiaries):(1) Pobeda Airlines Limited Liability Company (2) Rossiya Airlines Joint-Stock Company (3) Sherotel Joint-Stock Company (4) Aeromar Joint-Stock Company (5) Aeroflot Aviation School, Private Professional Educational Organisation (6) Aeroflot – Finance Limited Liability Company (7) A-Technics Limited Liability Company (Parent company):Federal Agency for State Property Management (Business Reg No):29063984 **Listed on:** 19/05/2022 **UK Sanctions List Date Designated:** 19/05/2022 **Last Updated:** 19/05/2022 **Group ID:** 15395.

CORRECTIONS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. GARANTEX EUROPE OU

Address: (1) Harju maakond, Lasnamae linnaosa, Peterburi tee 47, Tallinn, Estonia, 11415. (2) Harju maakond, Kesklinna linnaosa, J., Poska tn 51a/1-3, Tallinn, Estonia, 10150. **Other Information:** (UK Sanctions List Ref): RUS1421 Digital Currency Address: XBT 3Lpoy53K625zVeE47ZasiG5jGkAxJ27kh1 Digital Currency Address: ETH 0x7FF9cFad3877F21d41Da833E2F775dB0569eE3D9 Digital Currency Address: USDT 3E6ZCKRrsdPc35chA9Eftp1h3DLW18NFNV (UK Statement of Reasons): Designated for the purposes of an asset freeze under the Russia (Sanctions) (EU Exit) Regulations 2019. The designation is made as a designation by name under the urgent procedure. The relevant provision by reference to which the Minister considers that condition B is met is Executive Order 14024. The purposes of this provision correspond or are similar to the purposes of the UK's Russia (Sanctions) (EU Exit) Regulations 2019, which have as their purposes to encourage Russia to cease actions destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. The Minister considers that it is in the public interest to designate (condition C). (Website): garantex.io (Business Reg No): Business Registration Number 14850239 (Estonia) **Listed on:** 04/05/2022 **UK Sanctions List Date Designated:** 04/05/2022 **Last Updated:** ~~04/05/2022~~ 19/05/2022 **Group ID:** 15329.

2. KAMAZ

Address: 2 Avtozavodskiy Prospect, Naberezhnye Chelny, Republic of Tatarstan, Russia, 423827. **Other Information:** (UK Sanctions List Ref): RUS1422 (UK Statement of Reasons): Designated for the purposes of an asset freeze under the Russia (Sanctions) (EU Exit) Regulations 2019. The designation is made as a designation by name under the urgent procedure. The relevant provision by reference to which the Minister considers that condition B is met is the Autonomous Sanctions Regulations 2011 in respect of Australia's Ukraine and Russia sanctions regimes. The purposes of this provision correspond or are similar to the purposes of the UK's Russia (Sanctions) (EU Exit) Regulations 2019, which have as their purposes to encourage Russia to cease actions destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine. The Minister considers that it is in the public interest to designate (condition C). (Website): www.kamaz.ru **Listed on:** 04/05/2022 **UK Sanctions List Date Designated:** 04/05/2022 **Last Updated:** ~~04/05/2022~~ 19/05/2022 **Group ID:** 15332.

Financial Reporting Authority

Portfolio of Legal Affairs

19/05/2022