

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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P.O. Box 1054
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CAYMAN ISLANDS

Financial Sanctions Notice

09/02/2023

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. This notice is to issue a correction to 1 entry on the Consolidated List, bringing the entry in line with the UK Sanctions

Notice summary

3. The following entry has been corrected and is still subject to an asset freeze:
 - Evgeny Mikhailovich SHKOLOV (Group ID: 15728)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
 - iv. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons to the FRA at financialsanctions@gov.ky by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Further Information

6. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
7. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
8. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>
9. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

10. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

11. Enquiries

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

CORRECTION

Individual

1. SHKOLOV, Evgeny Mikhailovich

Name (non-Latin script): Евгений Михайлович ШКОЛОВ

DOB: 31/08/1955. **a.k.a:** SHKOLOV, Evgeniy *Mikhailovich* **Nationality:** Russia **Other**

Information: (UK Sanctions List Ref):RUS1706 (UK Statement of Reasons): Evgeny Mikhailovich SHKOLOV is an involved person within the meaning of the Russia (Sanctions) (EU Exit) Regulations 2019 because he is working as the Deputy Chairman of the Board of Directors for JSC System Operator of the Unified Energy System (SO UES), which is carrying on business in the energy sector, a sector of strategic significance to the Government of Russia, and is therefore involved in obtaining a benefit from or supporting the Government of Russia. (Gender): Male **Listed on:** 08/02/2023 **UK Sanctions List Date Designated:** 08/02/2023 **Last Updated:** ~~08/02/2023~~ 09/02/2023 **Group ID:** 15728.

Financial Reporting Authority

Portfolio of Legal Affairs

09/02/2023