

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102
CAYMAN ISLANDS

Financial Sanctions Notice

06/04/2023

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and impose various financial sanctions including the freezing of funds and economic resources and further restrictions on persons (both individuals and entities) who have been designated for their involvement in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 06 April 2023 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.
4. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice summary

5. The following entry has been amended and is still subject to an asset freeze:

- Volodymir Vasilyovich SALDO (Group ID: 15412)

6. The following entry has been corrected and is still subject to an asset freeze:

- Vladimir Konstantinovich MARKOV (Group ID: 15783)

What you must do

7. You must:

- i. check whether you maintain any accounts, hold any funds or economic resources, or provide trust services to or for the benefit of persons set out in the Annex to this Notice;
- ii. freeze such accounts, and other funds or economic resources which are owned or controlled by persons set out in the Annex to the Notice;
- iii. refrain from dealing with the funds or economic resources or making them available (directly or indirectly) to designated persons unless licensed by the Governor or an exception applies;
- iv. cease the provision of any trust service(s) to or for the benefit of designated persons set out in the Annex to the Notice unless licensed by the Governor or an exception applies;
- v. report any findings to the FRA at financialsanctions@gov.ky, together with any additional information that would facilitate compliance with the Regulation;
- vi. provide any information concerning the frozen funds or economic resources of designated persons that the FRA at financialsanctions@gov.ky may request. Information reported to FRA may be passed on to other regulatory authorities or law enforcement.

8. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.

9. Failure to comply with UK financial sanctions legislation or to seek to circumvent its provisions may be a criminal offence

Further Information

10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Russia financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

12. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

13. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

14. For general information on financial sanctions please see our Financial Sanctions Guidance

<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

15. Enquiries

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator
Financial Reporting Authority
P.O. BOX 1054
Grand Cayman KY1-1102
Cayman Islands
financialsanctions@gov.ky

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. SALDO, Volodymir Vasilyovich

Name (non-Latin script): Володимир Васильович САЛДО

DOB: ~~(1)~~ 12/06/1956 ~~(2)~~ --/05/1956. **a.k.a:** SALDO, Vladimir **Nationality:** Ukraine

Address: 36 Suvorova St., Apt. 28, Kherson, Ukraine, 73009. **Position:** Founder of the 'Salvation Committee for Peace and Order' in Kherson **Other Information:** (UK Sanctions List Ref):RUS1469. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):There are reasonable grounds to suspect Volodymir Vasilyovich SALDO of participation in the establishment of the so-called 'Salvation Committee for Peace and Order' and therefore that he is or has been involved in providing support for and promoting policies and actions which destabilise Ukraine and undermine or threaten the territorial integrity, sovereignty or independence of Ukraine. (Gender):Male **Listed on:** 16/06/2022 **UK Sanctions List Date Designated:** 16/06/2022 **Last Updated:** ~~21/03/2023~~ 06/04/2023 **Group ID:** 15412.

CORRECTION

Individual

1. MARKOV, Vladimir Konstantinovich

Name (non-Latin script): Марков Владимир Константинович

DOB: ~~04/10/1995~~ 04/10/1955. **Position:** Member of the Management Committee **Other Information:** (UK Sanctions List Ref):RUS1747. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons):Vladimir Konstantinovich Markov is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 because he has been, and is, involved in obtaining a benefit from or supporting the Government of Russia by working as a manager or equivalent of a person (other than an individual) which is carrying on business in a sector of strategic significance to the Government of Russia, namely Gazprom which is carrying on business in the energy sector. (Gender):Male **Listed on:** 24/02/2023 **UK Sanctions List Date Designated:** 23/02/2023 **Last Updated:** ~~21/03/2023~~ 06/04/2023 **Group ID:** 15783.

Financial Reporting Authority

Portfolio of Legal Affairs

06/04/2023