

# FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Grand Cayman KY1-1102  
CAYMAN ISLANDS

**Financial Sanctions Notice**

**01/03/2022**

## Russia

### Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine, or obtaining a benefit from or supporting the Government of Russia.
2. On 1 March 2022 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated or specified under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the list of persons named in relation to financial and investment restrictions has been updated.

### Notice summary

4. The following entries have been added to the consolidated list and are now subject to an asset freeze:
  - Kirill Alexandrovich DMITRIEV (Group ID: 14208)
  - RUSSIAN DIRECT INVESTMENT FUND (Group ID: 14207)

## **What you must do**

5. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or economic resources and any funds which are owned or controlled by persons set out in the Annex to the Notice;
  - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor;
  - iv. report any findings to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky), together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons to the FRA at [financialsanctions@gov.ky](mailto:financialsanctions@gov.ky) by completing and submitting a Compliance Reporting Form (CRF). Information reported to FRA may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

## **Further Information**

7. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Russia financial sanctions page on the Gov.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
8. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
9. The UK Sanctions List can be found here:  
<https://www.gov.uk/government/publications/the-uk-sanctions-list>
10. For more information please see OFSI's guide to financial sanctions:  
<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>
11. For general information on financial sanctions please see our Financial Sanctions Guidance  
<http://fra.gov.ky/app/webroot/files/FRA%20Financial%20Sanctions%20Guidance%20updated%20December%2029%202021%202.pdf>

12. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

The Sanctions Coordinator  
Financial Reporting Authority  
P.O. BOX 1054  
Grand Cayman KY1-1102  
Cayman Islands  
[financialsanctions@gov.ky](mailto:financialsanctions@gov.ky)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### ADDITIONS

##### Individual

##### 1. DMITRIEV, Kirill Alexandrovich

**Name (non-Latin script):** Кирилл Александрович Дмитриев

**DOB:** 12/04/1975. **POB:** Kyiv, Ukraine **a.k.a:** DMITRIEV, Kirill **Nationality:** Russia

**Address:** Moscow, Russia. **Position:** CEO Russian Direct Investment Fund **Other**

**Information:** (UK Sanctions List Ref): RUS0264 (UK Statement of Reasons): Kirill DMITRIEV (hereafter DMITRIEV) is the Chief Executive Officer of the Russian Direct Investment Fund (RDIF), which is Russia's sovereign wealth fund. As Chief Executive Officer of RDIF, DMITRIEV is working as a director or equivalent of a Government of Russia-affiliated entity, and for a person which is carrying on business in a sector of strategic significance to the Government of Russia; and for a person which is carrying on business of economic significance to the Government of Russia, and is therefore obtaining a benefit from or supporting the Government of Russia. (Gender): Male **Listed on:** 01/03/2022 **UK Sanctions List Date Designated:** 01/03/2022 **Last Updated:** 01/03/2022 **Group ID:** 14208.

##### Entity

##### 1. RUSSIAN DIRECT INVESTMENT FUND

**Name (non-Latin script):** Российский фонд прямых инвестиций

**a.k.a:** RDIF (non-Latin script: РФПИ) **Address:** Capital City, South Tower, 7th, 8th Floor,

8 bld., 1 Presnenskaya nab., Moscow, Russia, 123112. **Other Information:** (UK Sanctions List Ref): RUS0263 (UK Statement of Reasons): The Russian Direct Investment Fund (RDIF) is Russia's sovereign wealth fund. It facilitates co-investments into the Russian economy. RDIF is owned by the Government of Russia. As Russia's sovereign wealth fund, RDIF carries on business of economic significance to the Government of Russia by financing projects of economic and political significance to the Government.

RDIF also carries on business in the Russian financial sector, which is a sector of significance to the Government of Russia. (Phone number): (1) +7 (495) 644-34-14 (2) +7 (495) 644-34-11 (Website): www.rdif.ru (Type of entity): Sovereign Wealth Fund

**Listed on:** 01/03/2022 **UK Sanctions List Date Designated:** 01/03/2022 **Last Updated:** 01/03/2022 **Group ID:** 14207.

Financial Reporting Authority

Portfolio Of Legal Affairs

01/03/2022