

FINANCIAL REPORTING AUTHORITY

(CAYFIN)



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Financial Sanctions Notice

21/01/2021

Democratic People's Republic of Korea

Introduction

1. The Democratic People's Republic of Korea (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/411) ('the Regulation') were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the freezing of funds and economic resources of certain persons, entities or bodies involved in the facilitation of any of the Democratic People's Republic of Korea's military programmes.
2. This notice is to issue a correction for 11 listings in the Democratic People's Republic of Korea regime. These amendments bring the Consolidated List into line with the Regulation.

Notice summary

3. 11 entries have been deleted from the consolidated list, further details are provided in the Annex to this Notice.

Further Information

4. Copies of recent notices, UK legislation and relevant guidance can be found obtained from the Democratic People's Republic of Korea financial sanctions page on the Gov.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

5. Further details on the UN measures in respect of the Democratic People's Republic of Korea can be found on the relevant UN Sanctions Committee webpage:

<https://www.un.org/securitycouncil/sanctions/1718>

6. The Consolidated List can be found here:

<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>

7. The UK Sanctions List can be found here:

<https://www.gov.uk/government/publications/the-uk-sanctions-list>

8. For more information please see OFSI's guide to financial sanctions:

<https://www.gov.uk/government/publications/uk-financial-sanctions-guidance>

9. For general information on financial sanctions please see our Financial Sanctions Guidance

[http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20\(Final\).pdf](http://fra.gov.ky/app/webroot/files/2020-02-21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf)

10. **Enquiries**

Enquiries regarding this Financial Sanctions Notice should be addressed to:

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ANNEX TO NOTICE

FINANCIAL SANCTIONS: DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/411)

DELETIONS

Entities

1. PETREL 8

a.k.a: (1) Jal Vahini (2) Jal_Vahini (3) Tian Tai 36 **Other Information:** (UK Sanctions List Ref): DPR0075 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 9562233 (Current owners): Global United Shipping India (Flag of vessel): Comoros (Previous flags): India (Type of vessel): Bulk Carrier (Tonnage of vessel): 7078 (Length of vessel): 134.5 (Year built): 2011 **Listed on:** 19/10/2017 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13554.

2. HAO FAN 6

Other Information: (UK Sanctions List Ref): DPR0076 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017). Listed as asset of Shen Zhong International Shipping - OFSI ID: 13644. UN Reference Number: UN Ref KPe.073. (IMO number): 8628597 (Current owners): Shen Zhong International Shipping (Flag of vessel): St Kitts and Nevis (Previous flags): Kiribati, China (Type of vessel): Bulk Carrier (Tonnage of vessel): 8343 (Length of vessel): 140 (Year built): 2009 **Listed on:** 19/10/2017 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13555.

3. TONG SAN 2

a.k.a: (1) Chil Sung (2) Genesis Wave (3) Haedong Carrier No.9 (4) Twgenesis Wave **Other Information:** (UK Sanctions List Ref): DPR0077 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 8937675 (Current owners): Shipping Imperial (Flag of vessel): DPRK (Previous flags): South Korea (Type of vessel): General Cargo (Tonnage of vessel): 4967 (Length of vessel): 108.45 (Year built): 1996 **Listed on:** 19/10/2017 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13556.

4. JIE SHUN

a.k.a: (1) Armon (2) Northern Queen (3) Velox **Other Information:** (UK Sanctions List Ref): DPR0078 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 8518780 (Current owners): Liaoning Foreign Trade (Flag of vessel): Cambodia (Type of vessel):

General Cargo (Tonnage of vessel): 2825 (Length of vessel): 97.36 (Year built): 1986
Listed on: 19/10/2017 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13557.

5. BILLIONS NO.18

a.k.a: Golden Yuki **Other Information:** (UK Sanctions List Ref): DPR0092 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 9191773 (Current owners): Raffles Technical Services (Flag of vessel): Palau (Previous flags): Panama (Type of vessel): Oil/Chemical Tanker (Tonnage of vessel): 5827 (Length of vessel): 115.44 (Year built): 1998 **Listed on:** 03/01/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13576.

6. UL JI BONG 6

a.k.a: (1) Izumo (2) Mv.Pan Hopebb (3) Mv.Pan Hope (4) Pan Hope (5) Pan Hopeb (6) Pan Hopecl (7) Pan Hopech (8) Sheng Hong (9) Sheng Hongay (10) Sheng Hongb (11) Sheng Hongbb (12) Sheng Hongch (13) Sheng Hongcl (14) Sheng_Hong **Other Information:** (UK Sanctions List Ref): DPR0093 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 9114555 (Current owners): Da Flying Navigation (Flag of vessel): DPRK (Previous flags): Panama, South Korea (Type of vessel): General Cargo (Tonnage of vessel): 3782 (Length of vessel): 96.62 (Year built): 1995 **Listed on:** 03/01/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13577.

7. RUNG RA 2

a.k.a: (1) Deer Lake (2) Hokusho Maru (3) Paek Yang San (4) Pearl 8 (5) Rungra2 **Other Information:** (UK Sanctions List Ref): DPR0094 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 9020534 (Current owners): Ningyang International Shipmanagement (Flag of vessel): DPRK (Previous flags): Panama, Japan (Type of vessel): General Cargo (Tonnage of vessel): 3524 (Length of vessel): 102.43 (Year built): 1991 **Listed on:** 03/01/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13578.

8. RYE SONG GANG 1

a.k.a: (1) Degtyarsk (2) Medstar (3) Pointe De Penharn (4) Pointe Du Van (5) Ryesonggang1 (6) Ryesonggang-1 **Other Information:** (UK Sanctions List Ref): DPR0095 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017) and paragraph 6 of Security Council Resolution 2375 (2017) (IMO number): 7389704 (Flag of vessel): DPRK (Previous flags): Russia (Type of vessel): Oil Products Tanker (Tonnage of vessel): 1757 (Length of vessel): 85 (Year built): 1974 **Listed on:** 03/01/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13579.

9. SHANG YUAN BAO

a.k.a: (1) Botany Trinity (2) C.P. 33 (3) Cp 33 (4) Elsa (5) Lockgrow888 (6) Luck Grow 888 **Other Information:** (UK Sanctions List Ref): DPR0121 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017), paragraph 6 of Security Council Resolution 2375 (2017) and paragraph 12 of Security Council resolution 2321 (2016).The merchant vessel M/V SHANG YUAN BAO engaged in a ship-to-ship transfer, likely for

oil, with UN-designated DPRK vessel M/V PAEK (IMO number): 8126070 (Current owners): Fortune Maker International (Flag of vessel): Panama (Previous flags): Mongolia, Panama, Thailand (Type of vessel): Oil Tanker (Tonnage of vessel):3508 (Length of vessel): 100 (Year built): 1982 **Listed on:** 17/10/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13716.

10. NEW REGENT

a.k.a: (1) Crane Hope (2) Eikoh Maru No.2 (3) Ew Jopex (4) New Kopex **Other Information:** (UK Sanctions List Ref): DPR0122 Date designated on UK Sanctions List: 31/12/2020 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017), paragraph 6 of Security Council Resolution 2375 (2017) and paragraph 12 of Security Council resolution 2321 (2016). MA on May 18, 2018. The SHANG YUAN BAO also engaged in a ship-to-ship transfer, likely for oil, with the DPRK vessel MYONG RYU 1 on June 2, 2018. (IMO number): 8312497 (Current owners): Ocean Grow International Shipmanagement (Flag of vessel): Panama (Previous flags): Panama, Sierra Leone, South Korea (Type of vessel): Oil Tanker (Tonnage of vessel): 2998 (Length of vessel): 119 (Year built): 1983 **Listed on:** 17/10/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13717.

11. KUM UN SAN 3

Other Information: (UK Sanctions List Ref): DPR0123 (UN Ref): KPe.067 (Further Identifying Information): Pursuant to paragraph 6 of Security Council Resolution 2371 (2017), paragraph 6 of Security Council Resolution 2375 (2017) and paragraph 12 of Security Council resolution 2321 (2016). The DPRK oil tanker KUM UN SAN 3 engaged in a ship-to-ship transfer, likely for oil, with the M/V NEW REGENT on June 7, 2018. (IMO number): 8705539 **Listed on:** 17/10/2018 **Last Updated:** ~~31/12/2020~~ 21/01/2021 **Group ID:** 13718.

Financial Reporting Authority

Portfolio of Legal Affairs

21/01/2021